

CITY OF EL PASO
OFFICE OF THE COMPTROLLER
INVESTMENT REPORT



Fiscal Year 2018 – 4th Quarter
August 31, 2018



The City of El Paso Texas
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Investment Report for FY2018 4th Quarter Ending August 31, 2018

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Mayor

Dee Margo

City Council

District 1

Peter Svarzbein

District 2

Alexsandra Annello

District 3

Cassandra Hernandez

District 4

Dr. Sam Morgan

District 5

Dr. Michiel R. Noe

District 6

Claudia Ordaz Perez

District 7

Henry Rivera

District 8

Cissy Lizarraga

City Manager

Tommy Gonzalez

To: Mr. Tommy Gonzalez, City Manager
From: Investment Committee Members
Date: October 2, 2018
Subject: Fourth Quarter Investment Report for Period Ending August 31, 2018

Submitted for your review and acceptance is the City's Investment Report. The Investment Officers have conformed to all state laws and statutes that govern the investment of public funds including, but not limited to, the Public Funds Investment Act, Chapter 2256, Government Code, the City's Investment Policy and adopted investment strategies. All funds were invested to meet cash flow requirements for operations, capital projects, and debt service payments.

In fiscal year 2019, the Investment Committee will continue the oversight of the City's investments and maintain a proactive role to promote an active trading position of excess funds as allowed by the Investment Policy. In adherence with the Investment Policy, the Investment Officers' primary goal will continue to be the preservation and security of principal while returns remain commensurate with the City's Investment Policy constraints.

During the quarter, net maturities reduced the City's portfolio of securities from two-hundred-and-eighty (280) to two-hundred-and-fifty (250). The face value of our portfolio at August 31, 2018, was approximately \$278 million as compared to \$450 million at May 31, 2018. The expected decrease is a normal occurrence between June and August as the City utilizes its investments for operations, capital projects, and debt service.

Our investment earnings for the quarter were \$1,843,835 and for the year ended August 31, 2018, totaled \$6,480,722. Within those earnings and specific to the Quality of Life bond proceeds, quarterly investment earnings were \$592,064 and cumulatively totaled \$3,547,028. The Quality of Life debt issue costs to be offset by investment earnings totaled \$1,879,612 (net of issue cost refunds) resulting in a current surplus of \$1,667,416.

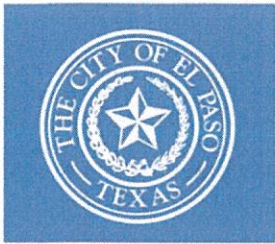
The Government Accounting Standards Board (GASB) requires that entities value their portfolios at market value and report a corresponding unrealized gain or loss. During periods of rising interest rates, portfolios of fixed term debt securities will experience declines in market value resulting in unrealized losses. At August 31, 2018, the City recorded \$975,956 in unrealized losses. This will be reflected in the 2018 Comprehensive Annual Financial Report (CAFR). Because the City has the ability and the intent to hold its fixed term debt securities until maturity, the Investment Committee does not expect the City to realize any losses on its current portfolio.





During the quarter ended August 31, 2018, the Investment Committee redeemed the City's investment in LOGIC, the Local Government Investment Pool (LGIP) that invests primarily in commercial paper. The Committee deemed this prudent because approximately 70% of the commercial paper was issued by banks and approximately 50% of the commercial paper was sourced from foreign countries. The amounts dedicated to short-term liquidity were rebalanced in the three remaining LGIPs.

Finally, the bank balances in excess of amounts needed for immediate liquidity are being invested in order to maximize investment earnings in accordance with the City's Investment Policy. For fiscal year 2019, this approach is expected to result in approximately \$100,000 of bank charges (included in the FY 2019 budget) and approximately \$250,000 of additional investment earnings. The positive impact for the City is estimated to be \$150,000 of net earnings. The bank charges would otherwise have been offset by an earnings credit on the higher bank balances, an approach that would result in approximately \$150,000 less in investment earnings for the City.



Office of the Comptroller

Investment Committee Members:

A handwritten signature in blue ink, appearing to read "Robert Cortinas".

Robert Cortinas, Chief Financial Officer

A handwritten signature in blue ink, appearing to read "Pat Degman".

Patricia Degman, Comptroller

A handwritten signature in blue ink, appearing to read "Edmundo S. Calderon".

Edmundo S. Calderon, Chief Internal Auditor

A handwritten signature in blue ink, appearing to read "Katherine N. Cote".

Katherine N. Cote, Director Office of Management and Budget

A handwritten signature in blue ink, appearing to read "Luis Mier".

Luis Mier, Treasury Services Coordinator

Investment Position and Yield Summary

The following is a summary comparison of selected information for the last two quarters

	August 31, 2018	May 31, 2018
Par value invested	\$ 278,155,160	\$ 449,500,323
Portfolio book value	\$ 278,034,243	\$ 448,908,848
Portfolio market value	\$ 277,058,883	\$ 447,688,741
Weighted average maturity	167 days	173 days

The yield on portfolio investments and market securities is shown as follows:

	August 31, 2018	May 31, 2018
Certificates of Deposit	1.577%	1.570%
Average Yield Pools	1.945%	1.783%
Average Yield Money Market	1.820%	1.630%
Average Yield Agencies	0.000%	1.657%
Average Yield Municipals	1.669%	1.636%
Average Yield Treasuries	0.000%	1.648%
City's Average Portfolio Yield	1.702%	1.652%
Average 3 Month T-Bill	1.990%	1.778%
Average 6 Month T-Bill	2.157%	1.969%
Average 1 Year T-Bill	2.371%	2.174%
Average 2 Year T-Note	2.570%	2.360%

Quarter Changes in Security Type Balances

Below is a comparison of selected fund balances and investments for the 4th Quarter:

	August 31, 2018	May 31, 2018	Increase (Decrease)
Certificates of Deposit	\$ 33,565,000	\$ 34,545,000	\$ (980,000)
Logic - City	4	5,468,423	(5,468,419)
TexPool	21,120,696	16,571,767	4,548,929
TexStar	21,575,003	2,534,757	19,040,246
TexasDaily	22,108,651	2,072,000	20,036,651
Wells Fargo - City	12,360,806	1,322,376	11,038,430
Municipals	13,980,000	16,005,000	(2,025,000)
Agencies	54,195,000	114,481,000	(60,286,000)
Treasuries	99,250,000	256,500,000	(157,250,000)
	\$ 278,155,160	\$ 449,500,323	\$ (171,345,163)

FY Changes in Yield, Activity & Interest Earned Balances

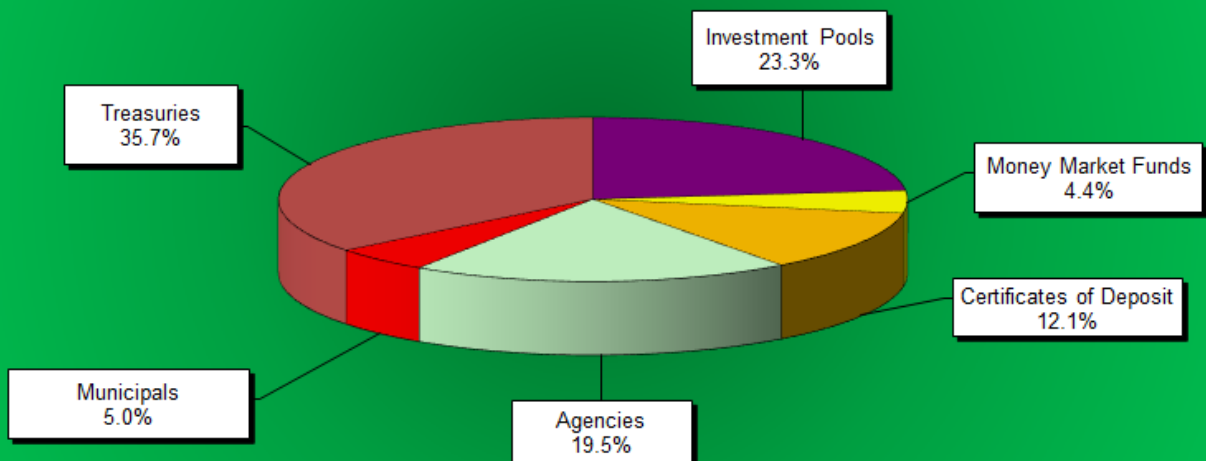
	4th Qtr. FY 2018	4th Qtr. FY 2017	Increase (Decrease)
Interest Earnings	\$ 1,843,835	\$ 1,216,364	\$ 627,471
Portfolio Ending Balance (FMV)	\$ 277,058,883	\$ 397,588,141	(120,529,258)
Yield to Maturity @ Cost	1.702%	1.065%	0.637%
Purchases/Deposits	\$ 295,925,000	\$ 113,515,000	182,410,000
Maturities/Withdrawals	\$ 274,466,000	\$ 260,006,195	14,459,805

Portfolio Composition Review as of August 31, 2018

	Face Amount	Weighted Yield	Weighted Maturity (days)	% Portfolio
Pools				
TexStar	\$ 21,575,003	1.923%	1	7.8%
Logic - City	4	2.184%	1	0.0%
TexasDaily	22,108,651	1.990%	1	7.9%
TexPool	21,120,696	1.921%	1	7.6%
Investment Pools	64,804,354			23.3%
Money Market Funds				
Wells Fargo - City	12,360,806	1.820%	1	4.4%
Securities				
Certificates of Deposit	33,565,000	1.577%	246	12.1%
Agencies	54,195,000	1.627%	166	19.5%
Municipals	13,980,000	1.669%	398	5.0%
Treasuries	99,250,000	1.617%	238	35.7%
Securities	200,990,000			72.3%
Portfolio total	\$ 278,155,160		167	100.0%

Portfolio Composition	Face Amount
Investment Pools	64,804,354
Money Market Funds	12,360,806
Certificates of Deposit	33,565,000
Agencies	54,195,000
Municipals	13,980,000
Treasuries	99,250,000

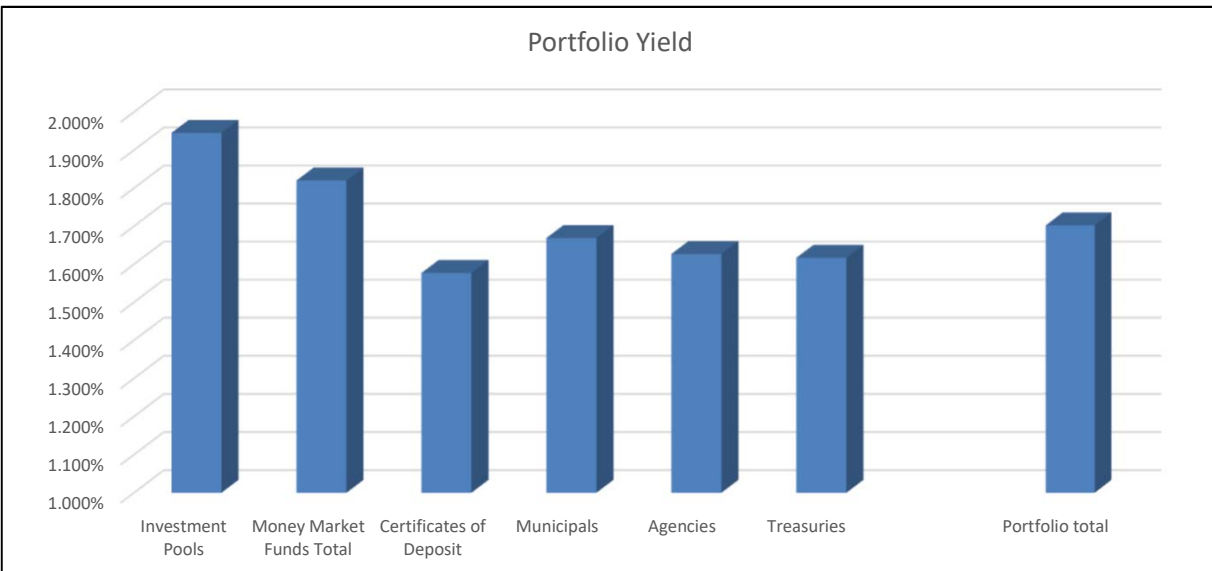
Overall Portfolio Composition



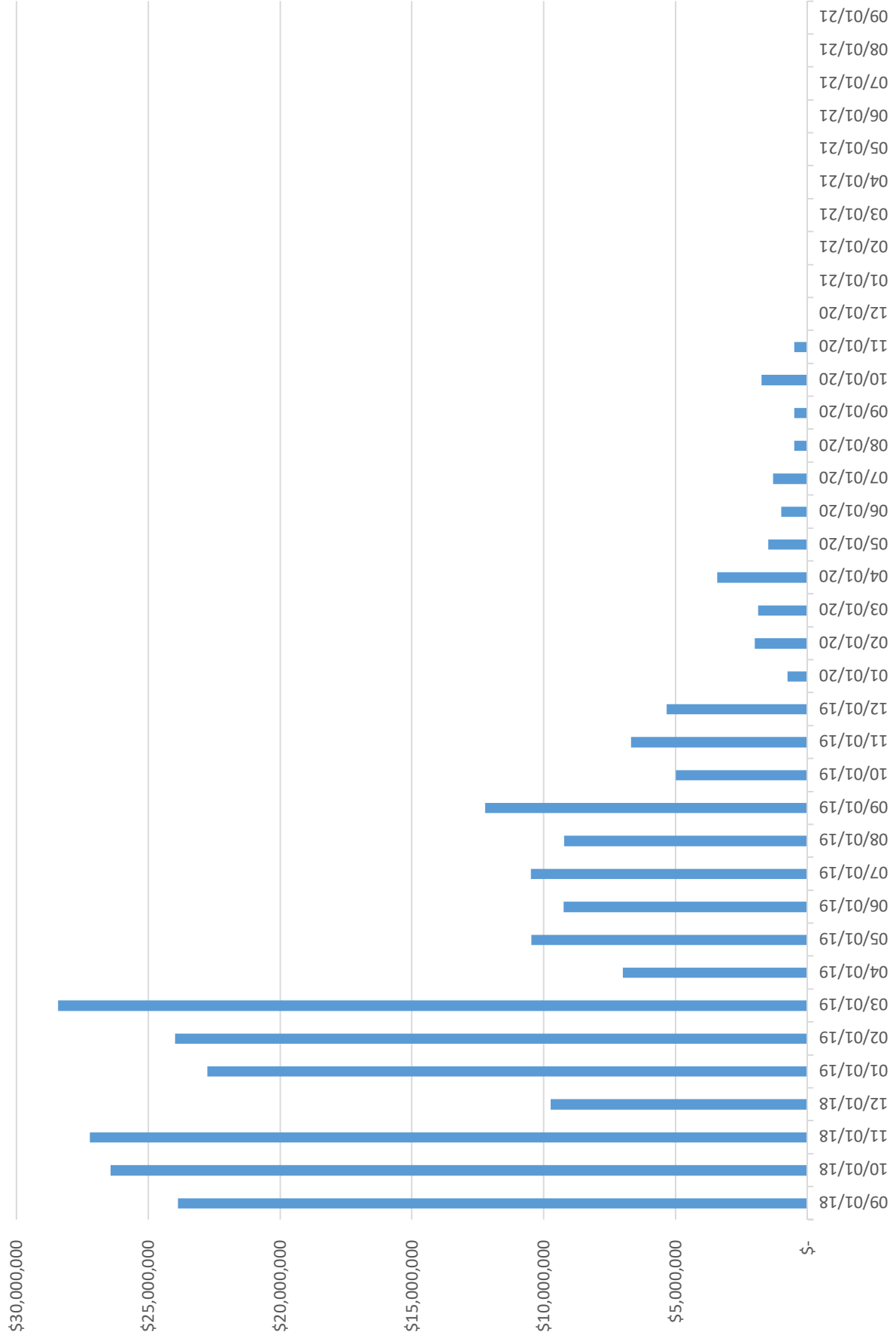
Yield Analysis as of August 31, 2018

	Face Amount	Portfolio Yield	Individual Weighted Yield	Portfolio Weighted Yield
Pools				
TexStar	\$ 21,575,003	1.923%	0.640%	0.149%
Logic - City	4	2.184%	0.000%	0.000%
TexasDaily	22,108,651	1.990%	0.679%	0.158%
TexPool	21,120,696	1.921%	0.626%	0.146%
	<u>64,804,354</u>		<u>1.945%</u>	
Money Market Funds				
Wells Fargo - City	<u>12,360,806</u>	1.820%	<u>1.820%</u>	0.081%
Securities				
Certificates of Deposit	33,565,000	1.577%	1.577%	0.190%
Municipals	13,980,000	1.669%	1.669%	0.084%
Agencies	54,195,000	1.627%	1.627%	0.317%
Treasuries	<u>99,250,000</u>	<u>1.617%</u>	<u>1.617%</u>	<u>0.577%</u>
	<u>200,990,000</u>			
Portfolio total	<u>\$ 278,155,160</u>			<u>1.702%</u>

Dollar Asset Distribution %	Weighted Yield	Face Amount
Investment Pools	1.945%	64,804,354
Money Market Funds Total	1.820%	12,360,806
Certificates of Deposit	1.577%	33,565,000
Municipals	1.669%	13,980,000
Agencies	1.627%	54,195,000
Treasuries	1.617%	99,250,000
Portfolio total	1.702%	278,155,160



City of El Paso Schedule of Maturities - Fixed Term Securities



City of El Paso
Portfolio Holdings
Tracker Portfolio Set-Up - City of El Paso
Report Format: By Transaction
Group By: Security Sector
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 8/31/2018

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Book Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity
Certificate Of Deposit										
1ST TRUST BANK INC 1.4 9/28/2018	33732TAZ5	9/29/2017	245,000.00	245,000.00	245,000.00	244,929.44	1.400	1.400	9/28/2018	28
Access Bank, Omaha NE 1.45 11/23/2018	00435JAV5	11/22/2017	245,000.00	245,000.00	245,000.00	244,736.87	1.450	1.450	11/23/2018	84
American National Bank MN 1.45 11/15/2018	02769QCC1	11/15/2017	245,000.00	245,000.00	245,000.00	244,770.19	1.450	1.450	11/15/2018	76
American Plus Bank NA 1.4 10/11/2018	02905LAR6	10/11/2017	245,000.00	245,000.00	245,000.00	244,886.57	1.400	1.400	10/11/2018	41
Armed Forces Bank Natl Assn Ft 1.4 10/11/2018	04221RAA3	10/11/2017	245,000.00	245,000.00	245,000.00	244,880.20	1.400	1.400	10/11/2018	41
Bank of America NA 1.5 11/21/2018	06051VA63	11/22/2017	245,000.00	245,000.00	245,000.00	244,757.94	1.500	1.500	11/21/2018	82
BANK OF BRIDGER 1.45 9/28/2018	06424WGU2	9/29/2017	245,000.00	245,000.00	245,000.00	244,934.34	1.450	1.450	9/28/2018	28
BANK OF HOPE 1.6 3/22/2019	062683AN7	9/22/2017	245,000.00	245,000.00	245,000.00	244,383.83	1.600	1.600	3/22/2019	203
Bank of Kremlin 1.45 11/16/2018	063046AE6	11/17/2017	245,000.00	245,000.00	245,000.00	244,763.09	1.450	1.450	11/16/2018	77
BANK OF PRINCETON 1.6 9/23/2019	064520AF6	9/22/2017	245,000.00	245,000.00	245,000.00	242,829.79	1.600	1.600	9/23/2019	388
Bank of Tennessee 1.9 3/23/2020	065284FW6	12/22/2017	245,000.00	245,000.00	245,000.00	242,239.34	1.900	1.900	3/23/2020	570
Bank of the Panhandle 1.65 9/30/2019	064302BC5	9/29/2017	245,000.00	245,000.00	245,000.00	242,902.31	1.650	1.650	9/30/2019	395
BANK OF THE WEST SF CA 1.45 9/25/2018	065680MB3	9/27/2017	245,000.00	245,000.00	245,000.00	244,941.45	1.450	1.450	9/25/2018	25
Bankers Bank Oklahoma OK 1.6 5/31/2019	06610QDL2	8/31/2017	245,000.00	245,000.00	245,000.00	243,951.16	1.600	1.600	5/31/2019	273
BANKUNITED 1.55 2/15/2019	066519EE5	11/15/2017	245,000.00	245,000.00	245,000.00	244,490.16	1.550	1.550	2/15/2019	168
BARCLAYS BANK/DELAWARE 1.7 9/20/2019	06740KKT3	9/20/2017	245,000.00	245,000.00	245,000.00	243,117.67	1.700	1.700	9/20/2019	385
BEAL BANK SSB 1.4 9/26/2018	07370XAL8	9/27/2017	245,000.00	245,000.00	245,000.00	244,930.42	1.400	1.400	9/26/2018	26
Bell Bank Corp 1.95 12/27/2019	07815AAT4	12/28/2017	245,000.00	245,000.00	245,000.00	243,093.66	1.950	1.950	12/27/2019	483
Belmont Bank & Trust Co 1.65 7/5/2019	08016PCN7	10/4/2017	245,000.00	245,000.00	245,000.00	243,728.94	1.650	1.650	7/5/2019	308
BIDDEFORD SAVINGS BANK 1.35 9/6/2018	08883ABG6	9/6/2017	245,000.00	245,000.00	245,000.00	244,982.85	1.350	1.350	9/6/2018	6
BLC Community Bank 1.7 9/30/2019	05549CGP9	11/30/2017	245,000.00	245,000.00	245,000.00	243,033.14	1.700	1.700	9/30/2019	395

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Book Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity
BMW BANK NORTH AMERICA 1.85 3/16/2020	05580AKH6	9/15/2017	245,000.00	245,000.00	245,000.00	242,129.34	1.850	1.850	3/16/2020	563
Boston Private Bank & TR 1.6 5/14/2019	101120DR1	11/14/2017	245,000.00	245,000.00	245,000.00	244,068.27	1.600	1.600	5/14/2019	256
Brand Banking Co 1.5 11/28/2018	105245HJ6	11/29/2017	245,000.00	245,000.00	245,000.00	244,742.26	1.500	1.500	11/28/2018	89
Brickell Bank 2 12/27/2019	10801DAM3	12/29/2017	245,000.00	245,000.00	245,000.00	243,262.71	2.000	2.000	12/27/2019	483
Bridgewater Bank Bloom NM 1.75 5/15/2020	108622GB1	11/15/2017	245,000.00	245,000.00	245,000.00	241,150.32	1.750	1.750	5/15/2020	623
BRYN MAWR TRUST CO 1.4 9/20/2018	117673CD3	9/20/2017	245,000.00	245,000.00	245,000.00	244,946.35	1.400	1.400	9/20/2018	20
Capital Bank (AR) 2 2/19/2020	139797GJ7	1/19/2018	245,000.00	245,000.00	245,000.00	242,876.10	2.000	2.000	2/19/2020	537
Capital One Bank 1.75 8/30/2019	1404204T4	8/30/2017	245,000.00	245,000.00	245,000.00	243,380.55	1.750	1.750	8/30/2019	364
Capital One NA 1.75 8/30/2019	14042RHP9	8/30/2017	245,000.00	245,000.00	245,000.00	243,380.55	1.750	1.750	8/30/2019	364
Carolina Alliance Bank 2 1/21/2020	14376RBB2	1/19/2018	245,000.00	245,000.00	245,000.00	243,088.76	2.000	2.000	1/21/2020	508
CATHAY BANK 1.6 3/7/2019	149159LF0	9/7/2017	245,000.00	245,000.00	245,000.00	244,462.47	1.600	1.600	3/7/2019	188
CITIZENS COMMUNITY FEDER 1.4 9/27/2018	17490BAK2	9/27/2017	245,000.00	245,000.00	245,000.00	244,931.89	1.400	1.400	9/27/2018	27
Citizens First Bank 1.65 8/22/2019	17462TBB6	11/22/2017	245,000.00	245,000.00	245,000.00	243,235.02	1.650	1.650	8/22/2019	356
Citizens State Bank 1.75 11/22/2019	17670LAN6	11/22/2017	245,000.00	245,000.00	245,000.00	242,757.52	1.750	1.750	11/22/2019	448
Clinton Bank & Trust 1.8 12/13/2019	51508TAA4	12/15/2017	245,000.00	245,000.00	245,000.00	242,739.14	1.800	1.800	12/13/2019	469
Commercial Bank Harrogate 1.55 7/8/2019	20143PDF4	10/6/2017	245,000.00	245,000.00	245,000.00	243,492.76	1.550	1.550	7/8/2019	311
Commonwealth Co-Op Bank MA 1.5 2/7/2019	202766AR2	11/7/2017	245,000.00	245,000.00	245,000.00	244,476.19	1.500	1.500	2/7/2019	160
ConnectOne Bank 1.95 6/15/2020	20786ABX2	12/13/2017	245,000.00	245,000.00	245,000.00	241,684.17	1.950	1.950	6/15/2020	654
COVENANT BANK 1.6 9/30/2019	22285EAL3	9/29/2017	245,000.00	245,000.00	245,000.00	242,781.04	1.600	1.600	9/30/2019	395
Crescom Bank 1.7 11/29/2019	225862DH1	11/29/2017	245,000.00	245,000.00	245,000.00	242,550.25	1.700	1.700	11/29/2019	455
Crossfirst Bank 1.7 11/20/2019	22766ABY0	11/20/2017	245,000.00	245,000.00	245,000.00	242,626.44	1.700	1.700	11/20/2019	446
Cumberland Federal Bank 1.9 10/2/2020	23062KBL5	1/2/2018	245,000.00	245,000.00	245,000.00	240,416.05	1.900	1.900	10/2/2020	763
Dallas Capital Bank 1.35 10/17/2018	234553AT2	10/17/2017	245,000.00	245,000.00	245,000.00	244,840.75	1.350	1.350	10/17/2018	47
DISCOVER BANK 1.6 3/7/2019	254673BT2	9/7/2017	245,000.00	245,000.00	245,000.00	244,464.43	1.600	1.600	3/7/2019	188
DOUGLAS NATIONAL BANK 1.65 9/20/2019	259744DU1	9/20/2017	245,000.00	245,000.00	245,000.00	242,982.18	1.650	1.650	9/20/2019	385
EAST BOSTON SAVINGS BANK 1.7 9/27/2019	27113PBZ3	9/28/2017	245,000.00	245,000.00	245,000.00	243,051.27	1.700	1.700	9/27/2019	392
	29367RJU1	9/29/2017	245,000.00	245,000.00	245,000.00	244,948.31	1.500	1.500	9/28/2018	28

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Book Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity
ENTERPRISE BANK/PA 1.5 9/28/2018										
EVERGREEN BANK GROUP 1.6 9/27/2019	300185GE9	9/27/2017	245,000.00	245,000.00	245,000.00	242,796.47	1.600	1.600	9/27/2019	392
Fairfield National Bank 1.65 8/30/2019	304549BA5	8/30/2017	245,000.00	245,000.00	245,000.00	243,144.37	1.650	1.650	8/30/2019	364
FARMERS & MERCH BK TN 1.35 9/27/2018	30246AFK9	9/27/2017	245,000.00	245,000.00	245,000.00	244,918.66	1.350	1.350	9/27/2018	27
Farmers & Merchants Bank (MD) 1.95 6/22/2020	30810NBC9	12/21/2017	245,000.00	245,000.00	245,000.00	241,617.53	1.950	1.950	6/22/2020	661
Farmers & Merchants Bank (WI) 1.75 12/13/2019	307811BL2	12/15/2017	245,000.00	245,000.00	245,000.00	242,584.30	1.750	1.750	12/13/2019	469
Farmers State Bank (IA) 1.85 9/20/2019	31034UAC2	12/22/2017	245,000.00	245,000.00	245,000.00	243,488.35	1.850	1.850	9/20/2019	385
FIRST BANK NC 1.6 9/30/2019	31931TET8	9/29/2017	245,000.00	245,000.00	245,000.00	242,771.48	1.600	1.600	9/30/2019	395
First BK Owasso 1.55 2/28/2019	31927LAF5	8/30/2017	245,000.00	245,000.00	245,000.00	244,436.50	1.550	1.550	2/28/2019	181
First Citrus Bank 1.4 10/26/2018	319590CX1	10/27/2017	245,000.00	245,000.00	245,000.00	244,826.30	1.400	1.400	10/26/2018	56
FIRST FOUNDATION BANK 1.4 9/13/2018	32026UEQ5	9/13/2017	245,000.00	245,000.00	245,000.00	244,964.97	1.400	1.400	9/13/2018	13
First General Bank 1.2 9/28/2018	320337BJ6	9/30/2015	245,000.00	245,000.00	245,000.00	244,986.53	1.200	1.200	9/28/2018	28
First National Bank South Cali 1.4 11/16/2018	32115RBB0	11/17/2017	245,000.00	245,000.00	245,000.00	244,736.87	1.400	1.400	11/16/2018	77
First Priority Bank PA 1.65 11/12/2019	33612JHL6	11/10/2017	245,000.00	245,000.00	245,000.00	242,552.45	1.650	1.650	11/12/2019	438
First State Bank Dequeen 1.5 6/28/2019	336460CC2	11/15/2017	245,000.00	244,610.08	244,801.07	243,493.99	1.500	1.600	6/28/2019	301
FLORIDA CAPITAL BANK 1.5 9/28/2018	340569GB2	9/29/2017	245,000.00	245,000.00	245,000.00	244,948.31	1.500	1.500	9/28/2018	28
FLORIDA COMMUNITY BK NA 1.4 9/13/2018	34060TAA0	9/13/2017	245,000.00	245,000.00	245,000.00	244,964.97	1.400	1.400	9/13/2018	13
Franklin Synergy Bank 1.7 6/28/2019	35471TDR0	8/30/2017	245,000.00	245,000.00	245,000.00	243,895.54	1.700	1.700	6/28/2019	301
Frontier Bank IA 1.4 10/9/2018	359067CQ6	10/6/2017	245,000.00	245,000.00	245,000.00	244,893.92	1.400	1.400	10/9/2018	39
Goldman Sachs Bank USA 1.6 2/28/2019	38148PNR4	8/30/2017	245,000.00	245,000.00	245,000.00	244,491.14	1.600	1.600	2/28/2019	181
GRAND BANK 1.35 9/5/2018	38522AAX4	9/5/2017	245,000.00	245,000.00	245,000.00	244,985.55	1.350	1.350	9/5/2018	5
Great Southern Bank 1.5 1/15/2019	39120VRZ9	11/15/2017	245,000.00	245,000.00	245,000.00	244,568.31	1.500	1.500	1/15/2019	137
GUARANTY B&T CO DENVER 1.6 6/13/2019	400820CD6	9/15/2017	245,000.00	245,000.00	245,000.00	243,835.52	1.600	1.600	6/13/2019	286
Hanmi Bank 1.6 4/25/2019	410493CF5	10/25/2017	245,000.00	245,000.00	245,000.00	244,190.03	1.600	1.600	4/25/2019	237
	426336BK8	10/25/2017	245,000.00	245,000.00	245,000.00	244,830.46	1.400	1.400	10/25/2018	55

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Book Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity
Henry County Bank OH 1.4 10/25/2018										
Home Exchange Bank 1.4 10/26/2018	43711ACD7	10/27/2017	245,000.00	245,000.00	245,000.00	244,826.30	1.400	1.400	10/26/2018	56
Homeland Federal Svgs Bk 1.7 11/18/2019	43739PAD4	11/17/2017	245,000.00	245,000.00	245,000.00	242,643.10	1.700	1.700	11/18/2019	444
Horatio State BK 1.65 8/30/2019	44039TAH2	8/31/2017	245,000.00	245,000.00	245,000.00	243,144.37	1.650	1.650	8/30/2019	364
Iberia Bank (LA) 1.8 4/17/2019	45083AHD7	1/17/2018	245,000.00	245,000.00	245,000.00	244,543.81	1.800	1.800	4/17/2019	229
Independent Bank Memphis 1.7 5/18/2020	45383USR7	11/16/2017	245,000.00	245,000.00	245,000.00	240,913.89	1.700	1.700	5/18/2020	626
Insbank 1.9 2/19/2020	45776NCE4	12/19/2017	245,000.00	245,000.00	245,000.00	242,523.30	1.900	1.900	2/19/2020	537
International Bank Chicago 1.6 10/31/2019	45906ABT3	10/31/2017	245,000.00	245,000.00	245,000.00	242,510.56	1.600	1.600	10/31/2019	426
INVESTORS COMMUNITY BANK 1.4 9/27/2018	46147UTC4	9/28/2017	245,000.00	245,000.00	245,000.00	244,931.89	1.400	1.400	9/27/2018	27
Isabella Bank 2 12/23/2019	464209CN3	12/22/2017	245,000.00	245,000.00	245,000.00	243,290.39	2.000	2.000	12/23/2019	479
Israel Discount Bank of NY 1.45 10/18/2018	465076JX6	10/18/2017	245,000.00	245,000.00	245,000.00	244,868.44	1.450	1.450	10/18/2018	48
Jefferson Bank & Trust Saint Louis 1.75 5/12/2	472376AC6	11/9/2017	245,000.00	245,000.00	245,000.00	241,183.15	1.750	1.750	5/12/2020	620
Key Bank OH 1.25 10/1/2018	49306SVF0	9/30/2015	245,000.00	245,000.00	245,000.00	244,981.63	1.250	1.250	10/1/2018	31
LAKE CITY BANK WARSAW 1.7 9/9/2019	508176CM4	9/8/2017	245,000.00	245,000.00	245,000.00	243,192.39	1.700	1.700	9/9/2019	374
Lakeside Bank 1.7 11/18/2019	51210SNU7	11/17/2017	245,000.00	245,000.00	245,000.00	242,643.10	1.700	1.700	11/18/2019	444
Luana Savings Bank 1.65 11/25/2019	5491034Z9	11/24/2017	245,000.00	245,000.00	245,000.00	242,439.51	1.650	1.650	11/25/2019	451
MAIN STREET BANK MI 1.4 9/7/2018	56035BBF2	9/8/2017	245,000.00	245,000.00	245,000.00	244,982.36	1.400	1.400	9/7/2018	7
MAINSOURCE BANK/GREENS 1.45 9/28/2018	56062HAA7	9/29/2017	245,000.00	245,000.00	245,000.00	244,939.00	1.450	1.450	9/28/2018	28
Marine Bank 1.65 5/28/2019	56817TAE1	11/28/2017	245,000.00	245,000.00	245,000.00	244,063.61	1.650	1.650	5/28/2019	270
Marlin Business Bank 1.45 2/6/2019	57116AQB7	11/6/2017	245,000.00	245,000.00	245,000.00	244,427.68	1.450	1.450	2/6/2019	159
Marquis Bank 1.7 11/29/2019	57161LAJ7	11/30/2017	245,000.00	245,000.00	245,000.00	242,550.25	1.700	1.700	11/29/2019	455
MB Financial Bank IL 1.25 9/24/2018	55266CNU6	9/24/2015	245,000.00	245,000.00	245,000.00	244,986.77	1.250	1.250	9/24/2018	24
MERIDIAN BANK/BERWYN PA 1.45 12/17/2018	58958PDX9	9/15/2017	245,000.00	245,000.00	245,000.00	244,640.59	1.450	1.450	12/17/2018	108
Metro City Bank GA 1.4 10/30/2018	59161TAM9	10/30/2017	245,000.00	245,000.00	245,000.00	244,808.41	1.400	1.400	10/30/2018	60
Midsouth Bank Lafayette 1.7 7/15/2019	59805FAB5	10/13/2017	245,000.00	245,184.73	245,091.79	243,738.25	1.700	1.656	7/15/2019	318
	61747MYR6	8/31/2017	245,000.00	245,000.00	245,000.00	244,485.99	1.600	1.600	3/1/2019	182

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Book Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity
Morgan Stanley Bank NA 1.6 3/1/2019										
Morgan Stanley Pvt Bank 1.75 9/3/2019	61760ADR7	8/31/2017	245,000.00	245,000.00	245,000.00	243,353.36	1.750	1.750	9/3/2019	368
NEW REPUBLIC SAVINGS BNK 1.45 12/21/2018	64828QBL1	9/21/2017	245,000.00	245,000.00	245,000.00	244,624.42	1.450	1.450	12/21/2018	112
NEW YORK COMMUNITY BANK 1.4 9/27/2018	649447QY8	9/27/2017	245,000.00	245,000.00	245,000.00	244,927.73	1.400	1.400	9/27/2018	27
Northeast Bank Minneapolis 1.5 11/21/2018	66406PCV5	11/22/2017	245,000.00	245,000.00	245,000.00	244,757.94	1.500	1.500	11/21/2018	82
NORTHERN BANK & TRUST MA 1.7 9/30/2019	66476QBY3	9/29/2017	245,000.00	245,000.00	245,000.00	243,036.33	1.700	1.700	9/30/2019	395
Pacific City Bank 1.6 8/30/2019	69406PCL1	8/30/2017	245,000.00	245,000.00	245,000.00	243,023.59	1.600	1.600	8/30/2019	364
Pacific Premier Bk 1.5 11/29/2018	69478QEJ5	11/29/2017	245,000.00	245,000.00	245,000.00	244,741.04	1.500	1.500	11/29/2018	90
Pacific Western Bank 1.4 10/17/2018	69506YFX2	10/17/2017	245,000.00	245,000.00	245,000.00	244,856.43	1.400	1.400	10/17/2018	47
Patriot Bank NA/Stamford 1.35 10/12/2018	70337MBH0	10/13/2017	245,000.00	245,000.00	245,000.00	244,862.31	1.350	1.350	10/12/2018	42
PEOPLE STATE BK NEWTON 1.4 9/28/2018	712490AR2	9/29/2017	245,000.00	245,000.00	245,000.00	244,929.44	1.400	1.400	9/28/2018	28
PEOPLES BANK/MAGNOLIA AR 1.35 9/14/2018	710505FX1	9/15/2017	245,000.00	245,000.00	245,000.00	244,959.82	1.350	1.350	9/14/2018	14
Pinnacle Bank 1.55 2/28/2019	72345SFN6	8/30/2017	245,000.00	245,000.00	245,000.00	244,436.50	1.550	1.550	2/28/2019	181
Plains Commerce Bank 1.4 10/23/2018	72651LBW3	10/23/2017	245,000.00	245,000.00	245,000.00	244,831.20	1.400	1.400	10/23/2018	53
Plains State Bank Texas 1.6 5/21/2019	726547AX0	11/21/2017	245,000.00	245,000.00	245,000.00	244,021.23	1.600	1.600	5/21/2019	263
PLANTERS BANK 1.35 10/29/2018	72741PDV6	9/27/2017	245,000.00	245,000.00	245,000.00	244,792.98	1.350	1.350	10/29/2018	59
Plus International Bank 1.85 3/13/2020	72940UJA4	12/13/2017	245,000.00	245,000.00	245,000.00	242,141.83	1.850	1.850	3/13/2020	560
PrimeSouth Bank 1.75 11/29/2019	74161ACY1	11/29/2017	245,000.00	245,000.00	245,000.00	242,700.43	1.750	1.750	11/29/2019	455
QUANTUM NATIONAL BANK GA 1.3 9/25/2018	74765JFG8	9/25/2017	245,000.00	245,000.00	245,000.00	244,919.15	1.300	1.300	9/25/2018	25
Rockford B&T IL 1.6 5/28/2019	77315PBK7	11/27/2017	245,000.00	245,000.00	245,000.00	243,973.21	1.600	1.600	5/28/2019	270
SAFRA NATL BANK 1.5 10/9/2018	78658QU35	9/7/2017	245,000.00	245,000.00	245,000.00	244,921.60	1.500	1.500	10/9/2018	39
SANTANDER BANK NA 1.45 9/6/2018	80280JRJ2	9/6/2017	245,000.00	245,000.00	245,000.00	244,985.79	1.450	1.450	9/6/2018	6
SIGNATURE BK OF ARKANSAS 1.65 9/9/2019	82669LHE6	9/8/2017	245,000.00	245,000.00	245,000.00	243,068.42	1.650	1.650	9/9/2019	374
Southern States Bank 1.7 11/29/2019	843879AV9	11/30/2017	245,000.00	245,000.00	245,000.00	242,550.25	1.700	1.700	11/29/2019	455
SOUTHWEST NATL BANK/WICH 1.4 9/7/2018	845182AZ7	9/8/2017	245,000.00	245,000.00	245,000.00	244,982.36	1.400	1.400	9/7/2018	7

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STEARNS BANK NA 1.6 3/13/2019	857894UF4	9/13/2017	245,000.00	245,000.00	245,000.00	244,431.60	1.600	1.600	3/13/2019	194
STERLING BANK POP BL MO 1.65 5/8/2019	85916VCF0	9/8/2017	245,000.00	245,000.00	245,000.00	244,191.26	1.650	1.650	5/8/2019	250
Summit Community Bank 1.6 11/21/2019	86604XMF0	11/21/2017	245,000.00	245,000.00	245,000.00	242,322.64	1.600	1.600	11/21/2019	447
SYNOVUS BANK GA 1.4 9/14/2018	87164DKU3	9/14/2017	245,000.00	245,000.00	245,000.00	244,962.27	1.400	1.400	9/14/2018	14
TCF NATIONAL BANK 1.4 9/6/2018	872278K70	9/6/2017	245,000.00	245,000.00	245,000.00	244,983.83	1.400	1.400	9/6/2018	6
TOUCHMARK NATIONAL BANK 1.65 9/20/2019	89155MBB2	9/20/2017	245,000.00	245,000.00	245,000.00	242,982.18	1.650	1.650	9/20/2019	385
Town & Country Bank 1.6 10/28/2019	89210PBL6	10/27/2017	245,000.00	245,000.00	245,000.00	242,531.14	1.600	1.600	10/28/2019	423
United Bankers Bank IL 1.3 9/28/2018	909557EW6	9/30/2015	245,000.00	245,000.00	245,000.00	244,984.57	1.300	1.300	9/28/2018	28
Unity Bank 1.7 7/17/2019	91330ABB2	10/13/2017	245,000.00	245,707.00	245,352.40	244,122.90	1.700	1.534	7/17/2019	320
Washington Savings Bank 1.75 5/15/2020	939693AG2	11/15/2017	245,000.00	245,000.00	245,000.00	241,150.32	1.750	1.750	5/15/2020	623
WASHINGTON TRST WESTERLY 1.6 3/8/2019	940637JJ1	9/8/2017	245,000.00	245,000.00	245,000.00	244,459.29	1.600	1.600	3/8/2019	189
WebBank UT 1.4 9/18/2018-15	947547HP3	9/18/2015	245,000.00	245,000.00	245,000.00	244,954.43	1.400	1.400	9/18/2018	18
Wex Bank 1.7 11/1/2019	92937CGF9	11/1/2017	245,000.00	245,000.00	245,000.00	242,786.92	1.700	1.700	11/1/2019	427
Woodland Bank 1.7 11/25/2019	979471AD1	11/24/2017	245,000.00	245,000.00	245,000.00	242,584.30	1.700	1.700	11/25/2019	451
Woori America Bank 1.4 11/29/2018	981059AY4	11/29/2017	245,000.00	245,000.00	245,000.00	244,680.52	1.400	1.400	11/29/2018	90
ZB NA Primary 1.45 10/31/2018	98878BPK8	11/1/2017	245,000.00	245,000.00	245,000.00	244,816.01	1.450	1.450	10/31/2018	61
Sub Total / Average			33,565,000.00	33,565,501.81	33,565,245.26	33,407,271.25	1.577	1.577		246
Local Government Investment Pool										
Logic LGIP	LOGIC01	8/31/2008	3.54	3.54	3.54	3.54	2.184	2.184	N/A	1
TexasDaily LGIP	TEXASDAILY	8/31/2008	22,108,651.28	22,108,651.28	22,108,651.28	22,108,651.28	1.990	1.990	N/A	1
TexPool LGIP	TEXPOOL	8/31/2008	21,120,696.26	21,120,696.26	21,120,696.26	21,120,696.26	1.921	1.921	N/A	1
TexStar LGIP	TEXSTAR	8/31/2008	21,575,002.84	21,575,002.84	21,575,002.84	21,575,002.84	1.923	1.923	N/A	1
Sub Total / Average			64,804,353.92	64,804,353.92	64,804,353.92	64,804,353.92	1.945	1.945		1
Money Market										
Wells Fargo MM	WFCITY	8/31/2008	12,360,806.48	12,360,806.48	12,360,806.48	12,360,806.48	1.820	1.820	N/A	1
Sub Total / Average			12,360,806.48	12,360,806.48	12,360,806.48	12,360,806.48	1.820	1.820		1
Municipal										
Chester County 1.839 5/15/2019	165573C20	8/31/2017	500,000.00	503,425.00	501,420.12	497,445.00	1.839	1.431	5/15/2019	257
Clayton SD C BABS 4.5 3/1/2019	184270JJ6	8/29/2017	1,165,000.00	1,218,438.55	1,182,747.12	1,175,648.10	4.500	1.410	3/1/2019	182
Columbus D 2.61 8/15/2019	199492HB8	8/29/2017	1,000,000.00	1,021,750.00	1,010,597.73	997,440.00	2.610	1.480	8/15/2019	349
Cook SD 5.2 12/1/2018	214613HY0	8/31/2017	250,000.00	261,627.50	252,346.13	251,665.00	5.200	1.431	12/1/2018	92
	259417FS7	8/31/2017	250,000.00	249,660.00	249,923.23	249,187.50	1.294	1.400	12/15/2018	106

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Douglas SD 1.294 12/15/2018										
FLORIDA ST BRD ADMIN FIN CORP REV 2.163 7/1/2019	341271AA2	9/29/2017	1,000,000.00	1,005,190.00	1,002,463.61	996,220.00	2.163	1.860	7/1/2019	304
Massachusetts 1.88 5/1/2019	57582P2S8	8/29/2017	1,000,000.00	1,007,560.00	1,003,013.95	997,020.00	1.880	1.420	5/1/2019	243
Morgan Hill CA 2.06 8/1/2019	617403EK2	8/29/2017	1,000,000.00	1,010,750.00	1,005,126.45	993,640.00	2.060	1.490	8/1/2019	335
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 2.12 2	64971WDG2	9/18/2017	1,000,000.00	1,008,900.00	1,002,707.91	998,790.00	2.120	1.461	2/1/2019	154
New York St Dorm 1.97 3/15/2020	64990EEK9	11/17/2017	625,000.00	627,400.00	626,586.63	616,981.25	1.970	1.800	3/15/2020	562
New York State Dormitory Authority 1.7 2/15/2020	64990FGR9	11/17/2017	1,000,000.00	997,800.00	998,573.27	984,110.00	1.700	1.801	2/15/2020	533
Oklahoma State Water Res 3.055 4/1/2020	67919PKX0	11/20/2017	2,920,000.00	3,001,993.60	2,974,919.33	2,932,614.40	3.055	1.835	4/1/2020	579
State of California 2.25 10/1/2019	13063DDD7	12/5/2017	1,000,000.00	1,007,480.00	1,004,446.95	995,590.00	2.250	1.830	10/1/2019	396
State of California 2.3 10/1/2020	13063DDE5	12/5/2017	1,000,000.00	1,008,720.00	1,006,437.01	988,510.00	2.300	1.981	10/1/2020	762
State of California 6.2 3/1/2019	13063BFU1	11/20/2017	270,000.00	285,317.10	275,980.65	274,830.30	6.200	1.700	3/1/2019	182
Sub Total / Average			13,980,000.00	14,216,011.75	14,097,290.09	13,949,691.55	2.625	1.669		398
US Agency										
FAMC 1.52 7/15/2019-18	3132X0WA5	8/25/2017	1,000,000.00	1,000,000.00	1,000,000.00	991,649.00	1.520	1.520	7/15/2019	318
FAMC 1.65 12/20/2019	3132X0MF5	11/15/2017	600,000.00	597,624.89	598,524.60	592,371.00	1.650	1.843	12/20/2019	476
FAMC 1.75 7/27/2020	3132X0NU1	11/15/2017	800,000.00	796,764.64	797,716.61	784,936.80	1.750	1.904	7/27/2020	696
FFCB 0.89 11/16/2018	3133EGJ48	8/29/2017	1,000,000.00	995,182.14	999,173.14	997,281.00	0.890	1.291	11/16/2018	77
FFCB 1.12 6/27/2019-18	3133EGHD0	8/25/2017	2,000,000.00	1,988,500.00	1,994,858.01	1,978,712.00	1.120	1.438	6/27/2019	300
FFCB 1.59 10/1/2018	3133EDWN8	11/8/2017	1,500,000.00	1,501,275.00	1,500,118.42	1,499,496.00	1.590	1.494	10/1/2018	31
FHLB 0 10/19/2018	313385L20	6/13/2018	7,000,000.00	6,951,466.67	6,981,420.83	6,982,059.00	0.000	1.964	10/19/2018	49
FHLB 0 10/26/2018	313385L95	7/11/2018	5,000,000.00	4,970,946.53	4,984,794.45	4,985,195.00	0.000	1.966	10/26/2018	56
FHLB 0 11/2/2018	313385M86	7/11/2018	5,000,000.00	4,968,966.67	4,982,850.00	4,982,875.00	0.000	1.972	11/2/2018	63
FHLB 0 9/21/2018	313385G67	7/12/2018	5,000,000.00	4,981,263.89	4,994,458.33	4,995,420.00	0.000	1.907	9/21/2018	21
FHLB 1.26 3/15/2019-17	3130A7G25	8/25/2017	1,000,000.00	998,500.00	999,480.36	994,527.00	1.260	1.358	3/15/2019	196
FHLB 1.27 2/27/2019	3130AAV62	9/11/2017	1,000,000.00	999,796.54	999,931.92	995,151.00	1.270	1.284	2/27/2019	180
FHLB 1.36 3/29/2019	3130ABQ25	9/15/2017	3,000,000.00	2,998,953.44	2,999,607.07	2,983,761.00	1.360	1.383	3/29/2019	210
FHLB 1.375 7/26/2019-19	3130ABB21	8/25/2017	1,000,000.00	999,650.00	999,835.38	990,908.00	1.375	1.393	7/26/2019	329
FHLB 1.375 9/13/2019	313380FB8	9/15/2017	3,000,000.00	2,995,122.02	2,997,472.69	2,965,908.00	1.375	1.458	9/13/2019	378
FHLB 1.5 9/27/2019	313382H89	9/15/2017	2,045,000.00	2,046,506.95	2,045,794.65	2,020,973.30	1.500	1.463	9/27/2019	392
FHLB 1.6 5/30/2019	313379KL2	8/29/2017	1,000,000.00	1,004,101.62	1,001,748.55	994,188.00	1.600	1.362	5/30/2019	272
	313376BR5	8/23/2017	1,000,000.00	1,005,975.00	1,001,306.63	998,625.00	1.750	1.287	12/14/2018	105

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FHLB 1.75 12/14/2018										
FHLMC 1.1 6/28/2019-17	3134G9G84	8/29/2017	1,000,000.00	994,950.00	997,724.05	989,383.00	1.100	1.380	6/28/2019	301
FHLMC 1.11 9/28/2018-17	3134G7G96	8/23/2017	1,000,000.00	998,259.00	999,880.99	999,414.00	1.110	1.270	9/28/2018	28
FHLMC 1.125 4/15/2019	3137EADZ9	9/12/2017	1,000,000.00	997,515.85	999,028.88	992,542.00	1.125	1.283	4/15/2019	227
FHLMC 1.125 5/28/2019-17	3134GAXB5	8/25/2017	1,000,000.00	995,375.00	998,049.17	990,625.00	1.125	1.392	5/28/2019	270
FHLMC 1.3 8/23/2019	3134G93S4	11/14/2017	250,000.00	247,625.00	248,691.71	247,071.25	1.300	1.846	8/23/2019	357
FHLMC 2 7/30/2019	3134G3JM3	9/12/2017	1,000,000.00	1,011,798.43	1,005,725.20	995,355.00	2.000	1.363	7/30/2019	333
FHLMC 3.75 3/27/2019	3137EACA5	9/15/2017	3,000,000.00	3,107,356.69	3,040,064.27	3,023,523.00	3.750	1.383	3/27/2019	208
FNMA 1.2 1/29/2019-17	3135G0G31	8/29/2017	1,000,000.00	998,250.00	999,492.16	995,750.00	1.200	1.325	1/29/2019	151
FNMA 1.375 1/28/2019	3135G0H63	9/11/2017	1,000,000.00	1,001,305.57	1,000,386.15	996,430.00	1.375	1.279	1/28/2019	150
FNMA 1.7 2/27/2019	3136FTS67	9/11/2017	1,000,000.00	1,006,000.54	1,002,007.79	996,945.00	1.700	1.284	2/27/2019	180
Tenn Valley Authority 1.75 10/15/2018	880591EQ1	8/29/2017	1,000,000.00	1,005,240.52	1,000,567.94	999,613.00	1.750	1.280	10/15/2018	45
Sub Total / Average			54,195,000.00	54,164,272.60	54,170,709.95	53,960,687.35	0.960	1.627		166
US Treasury										
T-Note 0.75 10/31/2018	912828T83	8/29/2017	1,000,000.00	994,259.73	999,181.88	998,000.04	0.750	1.245	10/31/2018	61
T-Note 0.75 10/31/2018	912828T83	12/18/2017	1,000,000.00	992,107.03	998,481.16	998,000.04	0.750	1.670	10/31/2018	61
T-Note 0.75 2/15/2019	912828P53	8/29/2017	1,000,000.00	992,418.89	997,619.39	993,359.38	0.750	1.275	2/15/2019	168
T-Note 0.75 7/15/2019	912828S43	8/29/2017	1,000,000.00	989,552.42	995,149.88	985,664.06	0.750	1.315	7/15/2019	318
T-Note 0.75 9/30/2018	912828T42	12/15/2017	2,000,000.00	1,986,134.58	1,998,560.68	1,998,231.66	0.750	1.635	9/30/2018	30
T-Note 0.75 9/30/2018	912828T42	8/29/2017	3,000,000.00	2,984,487.58	2,998,827.78	2,997,347.49	0.750	1.230	9/30/2018	30
T-Note 0.875 4/15/2019	912828Q52	12/8/2017	1,500,000.00	1,482,933.15	1,492,141.63	1,486,933.59	0.875	1.730	4/15/2019	227
T-Note 0.875 9/15/2019	912828G4	12/8/2017	1,500,000.00	1,476,598.04	1,486,234.14	1,475,449.22	0.875	1.775	9/15/2019	380
T-Note 1 10/15/2019	912828T59	12/4/2017	2,000,000.00	1,972,981.71	1,983,709.56	1,966,953.12	1.000	1.739	10/15/2019	410
T-Note 1 11/30/2019	912828UB4	12/4/2017	2,000,000.00	1,971,188.27	1,981,903.38	1,962,734.38	1.000	1.740	11/30/2019	456
T-Note 1 8/31/2019	912828TN0	12/4/2017	2,000,000.00	1,975,442.36	1,985,884.19	1,971,093.76	1.000	1.720	8/31/2019	365
T-Note 1 8/31/2019	912828TN0	8/29/2017	1,000,000.00	993,687.16	996,852.20	985,546.88	1.000	1.320	8/31/2019	365
T-Note 1.125 1/31/2019	912828V56	12/15/2017	1,000,000.00	993,378.29	997,540.97	995,429.69	1.125	1.720	1/31/2019	153
T-Note 1.125 1/31/2019	912828V56	12/4/2017	2,000,000.00	1,987,999.40	1,995,659.36	1,990,859.38	1.125	1.650	1/31/2019	153
T-Note 1.125 1/31/2019	912828V56	12/8/2017	1,500,000.00	1,490,576.56	1,496,558.98	1,493,144.54	1.125	1.680	1/31/2019	153
T-Note 1.125 5/31/2019	912828SX9	12/4/2017	2,000,000.00	1,983,015.24	1,991,460.70	1,981,640.62	1.125	1.705	5/31/2019	273
T-Note 1.25 10/31/2018	912828WD8	11/9/2017	1,000,000.00	997,587.76	999,586.67	998,766.62	1.250	1.500	10/31/2018	61
T-Note 1.25 11/15/2018	912828M64	11/3/2017	1,500,000.00	1,496,857.71	1,499,366.54	1,497,580.17	1.250	1.455	11/15/2018	76

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Book Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity
T-Note 1.25 11/30/2018	912828A34	11/9/2017	2,500,000.00	2,493,201.06	2,498,397.14	2,494,814.75	1.250	1.510	11/30/2018	91
T-Note 1.25 11/30/2018	912828A34	12/18/2017	1,000,000.00	995,772.34	998,891.31	997,925.90	1.250	1.700	11/30/2018	91
T-Note 1.25 12/31/2018	912828U99	11/15/2017	4,000,000.00	3,986,206.66	3,995,905.63	3,988,092.28	1.250	1.560	12/31/2018	122
T-Note 1.25 12/31/2018	912828U99	12/15/2017	250,000.00	248,815.13	249,620.59	249,255.77	1.250	1.710	12/31/2018	122
T-Note 1.25 12/31/2018	912828U99	11/9/2017	2,500,000.00	2,492,379.26	2,497,770.43	2,492,557.67	1.250	1.520	12/31/2018	122
T-Note 1.25 4/30/2019	912828ST8	8/29/2017	1,000,000.00	999,171.50	999,670.78	992,851.56	1.250	1.300	4/30/2019	242
T-Note 1.25 4/30/2019	912828ST8	12/4/2017	2,000,000.00	1,987,539.51	1,994,110.47	1,985,703.12	1.250	1.700	4/30/2019	242
T-Note 1.25 5/31/2019	912828XS4	8/29/2017	1,000,000.00	998,957.80	999,555.44	991,718.75	1.250	1.310	5/31/2019	273
T-Note 1.25 6/30/2019	912828XV7	12/4/2017	2,000,000.00	1,985,771.22	1,992,475.88	1,981,171.88	1.250	1.710	6/30/2019	303
T-Note 1.25 6/30/2019	912828XV7	8/29/2017	1,000,000.00	998,819.60	999,466.18	990,585.94	1.250	1.315	6/30/2019	303
T-Note 1.25 8/31/2019	912828T6	12/15/2017	1,000,000.00	991,120.14	994,805.85	987,929.69	1.250	1.780	8/31/2019	365
T-Note 1.375 1/31/2020	912828UL2	12/8/2017	500,000.00	495,541.63	497,054.29	491,894.53	1.375	1.800	1/31/2020	518
T-Note 1.375 10/31/2020	912828L99	12/8/2017	500,000.00	492,776.04	494,592.27	486,679.69	1.375	1.890	10/31/2020	792
T-Note 1.375 11/30/2018	912828RT9	11/16/2017	3,000,000.00	2,994,607.85	2,998,705.31	2,994,659.67	1.375	1.550	11/30/2018	91
T-Note 1.375 11/30/2018	912828RT9	8/29/2017	1,000,000.00	1,001,520.40	1,000,302.09	998,219.89	1.375	1.252	11/30/2018	91
T-Note 1.375 12/31/2018	912828RY8	8/29/2017	1,000,000.00	1,001,448.97	1,000,361.50	997,419.55	1.375	1.265	12/31/2018	122
T-Note 1.375 2/28/2019	912828SH4	12/15/2017	1,000,000.00	995,829.13	998,284.26	995,625.00	1.375	1.725	2/28/2019	181
T-Note 1.375 2/28/2019	912828SH4	12/4/2017	2,000,000.00	1,992,788.72	1,997,105.89	1,991,250.00	1.375	1.670	2/28/2019	181
T-Note 1.375 2/29/2020	912828J50	12/8/2017	500,000.00	495,162.69	496,745.38	491,230.47	1.375	1.820	2/29/2020	547
T-Note 1.375 3/31/2020	912828J84	12/8/2017	500,000.00	494,928.52	496,526.88	490,625.00	1.375	1.825	3/31/2020	578
T-Note 1.375 4/30/2020	912828K58	12/8/2017	500,000.00	494,748.07	496,346.48	490,078.13	1.375	1.825	4/30/2020	608
T-Note 1.375 7/31/2019	912828K5	12/15/2017	1,000,000.00	993,763.54	996,487.39	990,429.69	1.375	1.765	7/31/2019	334
T-Note 1.375 8/31/2020	912828L32	12/8/2017	500,000.00	493,512.49	495,243.36	487,832.03	1.375	1.865	8/31/2020	731
T-Note 1.375 9/30/2018	912828RH5	11/16/2017	3,000,000.00	2,996,494.26	2,999,669.27	2,998,650.00	1.375	1.510	9/30/2018	30
T-Note 1.375 9/30/2018	912828RH5	11/9/2017	2,000,000.00	1,998,229.21	1,999,836.54	1,999,100.00	1.375	1.475	9/30/2018	30
T-Note 1.375 9/30/2018	912828RH5	12/18/2017	1,000,000.00	997,939.86	999,783.90	999,550.00	1.375	1.640	9/30/2018	30
T-Note 1.375 9/30/2020	912828L65	12/8/2017	500,000.00	493,250.69	494,998.81	487,285.16	1.375	1.870	9/30/2020	761
T-Note 1.5 1/31/2019	912828B33	8/29/2017	1,000,000.00	1,003,155.76	1,000,928.52	996,953.12	1.500	1.275	1/31/2019	153
T-Note 1.5 10/31/2019	912828F62	12/8/2017	1,500,000.00	1,492,199.41	1,495,197.90	1,482,363.29	1.500	1.780	10/31/2019	426
T-Note 1.5 11/30/2019	912828G61	12/8/2017	1,500,000.00	1,491,870.25	1,494,865.42	1,481,132.82	1.500	1.780	11/30/2019	456
T-Note 1.5 2/28/2019	912828C24	12/8/2017	1,500,000.00	1,496,361.97	1,498,526.88	1,494,375.00	1.500	1.700	2/28/2019	181
T-Note 1.5 3/31/2019	912828SN1	12/4/2017	2,000,000.00	1,994,780.49	1,997,704.28	1,991,093.76	1.500	1.700	3/31/2019	212
	912828WL0	12/8/2017	1,500,000.00	1,494,767.34	1,497,349.69	1,490,273.43	1.500	1.740	5/31/2019	273

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Book Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity
T-Note 1.5 5/31/2019										
T-Note 1.5 5/31/2019	912828WL0	12/15/2017	1,000,000.00	996,269.11	998,085.46	993,515.62	1.500	1.760	5/31/2019	273
T-Note 1.5 5/31/2020	912828XE5	12/8/2017	500,000.00	495,779.68	497,020.13	490,546.88	1.500	1.850	5/31/2020	639
T-Note 1.5 7/15/2020	912828J8	12/8/2017	500,000.00	495,443.55	496,719.36	489,824.22	1.500	1.860	7/15/2020	684
T-Note 1.625 11/30/2020	912828M98	12/8/2017	500,000.00	496,036.37	497,005.42	488,828.13	1.625	1.900	11/30/2020	822
T-Note 1.625 12/31/2019	912828G95	12/8/2017	1,500,000.00	1,494,702.56	1,496,573.90	1,481,777.34	1.625	1.800	12/31/2019	487
T-Note 1.625 12/31/2019	912828G95	12/4/2017	2,000,000.00	1,994,922.36	1,996,733.41	1,975,703.12	1.625	1.749	12/31/2019	487
T-Note 1.625 3/31/2019	912828C65	12/8/2017	1,500,000.00	1,498,149.04	1,499,179.07	1,494,257.82	1.625	1.720	3/31/2019	212
T-Note 1.625 3/31/2019	912828C65	8/29/2017	1,000,000.00	1,005,369.09	1,001,965.88	996,171.88	1.625	1.282	3/31/2019	212
T-Note 1.625 3/31/2019	912828C65	12/15/2017	1,000,000.00	998,529.39	999,338.07	996,171.88	1.625	1.739	3/31/2019	212
T-Note 1.625 4/30/2019	912828D23	12/15/2017	1,000,000.00	998,301.62	999,179.62	995,273.44	1.625	1.749	4/30/2019	242
T-Note 1.625 6/30/2019	912828WS5	12/15/2017	1,000,000.00	997,950.39	998,894.96	993,437.50	1.625	1.760	6/30/2019	303
T-Note 1.625 6/30/2019	912828WS5	12/8/2017	1,500,000.00	1,497,001.62	1,498,403.32	1,490,156.25	1.625	1.755	6/30/2019	303
T-Note 1.625 6/30/2020	912828XH8	12/8/2017	500,000.00	497,132.97	497,948.62	491,113.28	1.625	1.855	6/30/2020	669
T-Note 1.625 7/31/2019	912828WW6	12/4/2017	2,000,000.00	1,997,055.70	1,998,371.86	1,985,156.24	1.625	1.715	7/31/2019	334
T-Note 1.625 7/31/2019	912828WW6	12/8/2017	1,500,000.00	1,496,837.38	1,498,239.47	1,488,867.18	1.625	1.755	7/31/2019	334
T-Note 1.625 8/31/2019	912828D80	12/8/2017	1,500,000.00	1,496,304.34	1,497,862.26	1,487,402.34	1.625	1.770	8/31/2019	365
T-Note 1.75 10/31/2018	912828RP7	11/16/2017	5,000,000.00	5,010,857.96	5,001,897.81	4,997,666.05	1.750	1.520	10/31/2018	61
T-Note 1.75 9/30/2019	912828F39	12/4/2017	2,000,000.00	2,000,696.88	2,000,413.94	1,984,140.62	1.750	1.730	9/30/2019	395
Sub Total / Average			99,250,000.00	98,811,977.40	99,035,837.66	98,576,071.97	1.316	1.617		238
Total / Average			278,155,160.40	277,922,923.96	278,034,243.36	277,058,882.52	1.513	1.702		167

City of El Paso
Transactions Summary
MONTHLY Proof for Accuracy - Transaction Summary
Group By: Action
Portfolio / Report Group: All Portfolios
Begin Date: 05/31/2018, End Date: 08/31/2018

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
Buy										
FHLB 0 10/19/2018	313385L20	Hilltop Securities	6/12/2018	6/13/2018	1.964	7,000,000.00	6,951,466.67	99.306667	0.00	6,951,466.67
FHLB 0 10/26/2018	313385L95	Wells Fargo	7/10/2018	7/11/2018	1.966	5,000,000.00	4,970,946.53	99.418931	0.00	4,970,946.53
FHLB 0 11/2/2018	313385M86	Wells Fargo	7/10/2018	7/11/2018	1.972	5,000,000.00	4,968,966.67	99.379333	0.00	4,968,966.67
FHLB 0 7/20/2018	313385ZP4	Wells Fargo	6/14/2018	6/14/2018	1.863	800,000.00	798,512.00	99.814	0.00	798,512.00
FHLB 0 7/24/2018	313385ZT6	Wells Fargo	6/14/2018	6/14/2018	1.874	825,000.00	823,285.83	99.792222	0.00	823,285.83
FHLB 0 7/25/2018	313385ZU3	Wells Fargo	6/14/2018	6/14/2018	1.874	500,000.00	498,935.14	99.787028	0.00	498,935.14
FHLB 0 7/30/2018	313385ZZ2	Hilltop Securities	6/14/2018	6/14/2018	1.885	14,000,000.00	13,966,368.89	99.759778	0.00	13,966,368.89
FHLB 0 8/23/2018	313385C95	Hilltop Securities	6/6/2018	6/7/2018	1.923	15,000,000.00	14,938,560.42	99.590403	0.00	14,938,560.42
FHLB 0 8/31/2018	313385D94	Wells Fargo	6/14/2018	6/14/2018	1.908	800,000.00	796,706.67	99.588334	0.00	796,706.67
FHLB 0 9/21/2018	313385G67	Wells Fargo	7/11/2018	7/12/2018	1.907	5,000,000.00	4,981,263.89	99.625278	0.00	4,981,263.89
Sub Total / Average						53,925,000.00	53,695,012.71		0.00	53,695,012.71
Deposit										
Logic LGIP	LOGIC01	None	7/31/2018	7/31/2018	0.000	3,482.41	3,482.41	100	0.00	3,482.41
Logic LGIP	LOGIC01	None	6/29/2018	6/29/2018	0.000	9,473.09	9,473.09	100	0.00	9,473.09
TexasDaily LGIP	TEXASDAILY	None	8/31/2018	8/31/2018	0.000	26,074.40	26,074.40	100	0.00	26,074.40
TexasDaily LGIP	TEXASDAILY	None	8/29/2018	8/29/2018	0.000	15,000,000.00	15,000,000.00	100	0.00	15,000,000.00
TexasDaily LGIP	TEXASDAILY	None	8/9/2018	8/9/2018	0.000	9,000,000.00	9,000,000.00	100	0.00	9,000,000.00
TexasDaily LGIP	TEXASDAILY	None	7/31/2018	7/31/2018	0.000	7,426.54	7,426.54	100	0.00	7,426.54
TexasDaily LGIP	TEXASDAILY	None	7/31/2018	7/31/2018	0.000	14,000,000.00	14,000,000.00	100	0.00	14,000,000.00
TexasDaily LGIP	TEXASDAILY	None	7/17/2018	7/17/2018	0.000	4,000,000.00	4,000,000.00	100	0.00	4,000,000.00
TexasDaily LGIP	TEXASDAILY	None	6/29/2018	6/29/2018	0.000	3,150.52	3,150.52	100	0.00	3,150.52
TexPool LGIP	TEXPOOL	None	8/31/2018	8/31/2018	0.000	24,202.91	24,202.91	100	0.00	24,202.91
TexPool LGIP	TEXPOOL	None	8/29/2018	8/29/2018	0.000	15,000,000.00	15,000,000.00	100	0.00	15,000,000.00
TexPool LGIP	TEXPOOL	None	8/9/2018	8/9/2018	0.000	9,000,000.00	9,000,000.00	100	0.00	9,000,000.00
TexPool LGIP	TEXPOOL	None	7/31/2018	7/31/2018	0.000	25,059.10	25,059.10	100	0.00	25,059.10
TexPool LGIP	TEXPOOL	None	7/31/2018	7/31/2018	0.000	6,000,000.00	6,000,000.00	100	0.00	6,000,000.00
TexPool LGIP	TEXPOOL	None	6/29/2018	6/29/2018	0.000	24,667.22	24,667.22	100	0.00	24,667.22
TexStar LGIP	TEXSTAR	None	8/31/2018	8/31/2018	0.000	28,494.94	28,494.94	100	0.00	28,494.94
TexStar LGIP	TEXSTAR	None	8/29/2018	8/29/2018	0.000	10,000,000.00	10,000,000.00	100	0.00	10,000,000.00
TexStar LGIP	TEXSTAR	None	8/16/2018	8/16/2018	0.000	4,000,000.00	4,000,000.00	100	0.00	4,000,000.00
TexStar LGIP	TEXSTAR	None	8/9/2018	8/9/2018	0.000	9,000,000.00	9,000,000.00	100	0.00	9,000,000.00
TexStar LGIP	TEXSTAR	None	7/31/2018	7/31/2018	0.000	7,938.10	7,938.10	100	0.00	7,938.10
TexStar LGIP	TEXSTAR	None	7/31/2018	7/31/2018	0.000	14,000,000.00	14,000,000.00	100	0.00	14,000,000.00
TexStar LGIP	TEXSTAR	None	7/17/2018	7/17/2018	0.000	4,000,000.00	4,000,000.00	100	0.00	4,000,000.00
TexStar LGIP	TEXSTAR	None	6/29/2018	6/29/2018	0.000	3,812.89	3,812.89	100	0.00	3,812.89
Wells Fargo MM	WFCITY	None	8/31/2018	8/31/2018	0.000	23,458.58	23,458.58	100	0.00	23,458.58
Wells Fargo MM	WFCITY	None	8/31/2018	8/31/2018	0.000	10,000,000.00	10,000,000.00	100	0.00	10,000,000.00
Wells Fargo MM	WFCITY	None	8/27/2018	8/27/2018	0.000	28,000,000.00	28,000,000.00	100	0.00	28,000,000.00
Wells Fargo MM	WFCITY	None	8/23/2018	8/23/2018	0.000	2,000,000.00	2,000,000.00	100	0.00	2,000,000.00
Wells Fargo MM	WFCITY	None	8/15/2018	8/15/2018	0.000	15,000,000.00	15,000,000.00	100	0.00	15,000,000.00
Wells Fargo MM	WFCITY	None	8/13/2018	8/13/2018	0.000	12,000,000.00	12,000,000.00	100	0.00	12,000,000.00
Wells Fargo MM	WFCITY	None	8/8/2018	8/8/2018	0.000	1,000,000.00	1,000,000.00	100	0.00	1,000,000.00

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
Wells Fargo MM	WFCITY	None	8/1/2018	8/1/2018	0.000	13,000,000.00	13,000,000.00	100	0.00	13,000,000.00
Wells Fargo MM	WFCITY	None	7/31/2018	7/31/2018	0.000	12,246.88	12,246.88	100	0.00	12,246.88
Wells Fargo MM	WFCITY	None	7/30/2018	7/30/2018	0.000	13,000,000.00	13,000,000.00	100	0.00	13,000,000.00
Wells Fargo MM	WFCITY	None	7/24/2018	7/24/2018	0.000	1,000,000.00	1,000,000.00	100	0.00	1,000,000.00
Wells Fargo MM	WFCITY	None	7/23/2018	7/23/2018	0.000	1,000,000.00	1,000,000.00	100	0.00	1,000,000.00
Wells Fargo MM	WFCITY	None	7/16/2018	7/16/2018	0.000	14,000,000.00	14,000,000.00	100	0.00	14,000,000.00
Wells Fargo MM	WFCITY	None	7/3/2018	7/3/2018	0.000	18,000,000.00	18,000,000.00	100	0.00	18,000,000.00
Wells Fargo MM	WFCITY	None	6/29/2018	6/29/2018	0.000	2,724.91	2,724.91	100	0.00	2,724.91
Wells Fargo MM	WFCITY	None	6/14/2018	6/14/2018	0.000	1,000,000.00	1,000,000.00	100	0.00	1,000,000.00
Sub Total / Average						242,202,212.49	242,202,212.49		0.00	242,202,212.49

Interest

1ST TRUST BANK INC 1.4 9/28/2018	33732TAZ5	None	8/29/2018	8/29/2018	0.000	0.00	0.00		291.32	291.32
1ST TRUST BANK INC 1.4 9/28/2018	33732TAZ5	None	7/29/2018	7/29/2018	0.000	0.00	0.00		281.92	281.92
1ST TRUST BANK INC 1.4 9/28/2018	33732TAZ5	None	6/29/2018	6/29/2018	0.000	0.00	0.00		291.32	291.32
Access Bank, Omaha NE 1.45 11/23/2018	00435JAV5	None	8/22/2018	8/22/2018	0.000	0.00	0.00		301.72	301.72
Access Bank, Omaha NE 1.45 11/23/2018	00435JAV5	None	7/22/2018	7/22/2018	0.000	0.00	0.00		291.99	291.99
American National Bank MN 1.45 11/15/2018	02769QCC1	None	8/15/2018	8/15/2018	0.000	0.00	0.00		301.72	301.72
American National Bank MN 1.45 11/15/2018	02769QCC1	None	7/15/2018	7/15/2018	0.000	0.00	0.00		291.99	291.99
American National Bank MN 1.45 11/15/2018	02769QCC1	None	6/15/2018	6/15/2018	0.000	0.00	0.00		301.72	301.72
American Plus Bank NA 1.4 10/11/2018	02905LAR6	None	8/11/2018	8/11/2018	0.000	0.00	0.00		291.32	291.32
American Plus Bank NA 1.4 10/11/2018	02905LAR6	None	7/11/2018	7/11/2018	0.000	0.00	0.00		281.92	281.92
American Plus Bank NA 1.4 10/11/2018	02905LAR6	None	6/11/2018	6/11/2018	0.000	0.00	0.00		291.32	291.32
BANK OF HOPE 1.6 3/22/2019	062683AN7	None	8/22/2018	8/22/2018	0.000	0.00	0.00		332.93	332.93
BANK OF HOPE 1.6 3/22/2019	062683AN7	None	7/22/2018	7/22/2018	0.000	0.00	0.00		322.19	322.19
BANK OF HOPE 1.6 3/22/2019	062683AN7	None	6/22/2018	6/22/2018	0.000	0.00	0.00		332.93	332.93
Bank of Kremlin 1.45 11/16/2018	063046AE6	None	8/17/2018	8/17/2018	0.000	0.00	0.00		301.72	301.72
Bank of Kremlin 1.45 11/16/2018	063046AE6	None	7/17/2018	7/17/2018	0.000	0.00	0.00		291.99	291.99
BANK OF PRINCETON 1.6 9/23/2019	064520AF6	None	8/22/2018	8/22/2018	0.000	0.00	0.00		332.93	332.93
BANK OF PRINCETON 1.6 9/23/2019	064520AF6	None	7/22/2018	7/22/2018	0.000	0.00	0.00		322.19	322.19
BANK OF PRINCETON 1.6 9/23/2019	064520AF6	None	6/22/2018	6/22/2018	0.000	0.00	0.00		332.93	332.93
Bank of Tennessee 1.9 3/23/2020	065284FW6	None	8/22/2018	8/22/2018	0.000	0.00	0.00		395.36	395.36

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
Bank of Tennessee 1.9 3/23/2020	065284FW6	None	7/22/2018	7/22/2018	0.000	0.00	0.00		382.60	382.60
Bank of the Panhandle 1.65 9/30/2019	064302BC5	None	8/29/2018	8/29/2018	0.000	0.00	0.00		343.34	343.34
Bank of the Panhandle 1.65 9/30/2019	064302BC5	None	7/29/2018	7/29/2018	0.000	0.00	0.00		332.26	332.26
Bank of the Panhandle 1.65 9/30/2019	064302BC5	None	6/29/2018	6/29/2018	0.000	0.00	0.00		343.34	343.34
Bankers Bank Oklahoma OK 1.6 5/31/2019	06610QDL2	None	8/31/2018	8/31/2018	0.000	0.00	0.00		332.93	332.93
Bankers Bank Oklahoma OK 1.6 5/31/2019	06610QDL2	None	7/31/2018	7/31/2018	0.000	0.00	0.00		332.93	332.93
Bankers Bank Oklahoma OK 1.6 5/31/2019	06610QDL2	None	6/30/2018	6/30/2018	0.000	0.00	0.00		322.19	322.19
Belmont Bank & Trust Co 1.65 7/5/2019	08016PCN7	None	8/4/2018	8/4/2018	0.000	0.00	0.00		343.34	343.34
Belmont Bank & Trust Co 1.65 7/5/2019	08016PCN7	None	7/4/2018	7/4/2018	0.000	0.00	0.00		332.26	332.26
Belmont Bank & Trust Co 1.65 7/5/2019	08016PCN7	None	6/4/2018	6/4/2018	0.000	0.00	0.00		343.34	343.34
BIDDEFORD SAVINGS BANK 1.35 9/6/2018	08883ABG6	None	8/6/2018	8/6/2018	0.000	0.00	0.00		280.91	280.91
BIDDEFORD SAVINGS BANK 1.35 9/6/2018	08883ABG6	None	7/6/2018	7/6/2018	0.000	0.00	0.00		271.85	271.85
BIDDEFORD SAVINGS BANK 1.35 9/6/2018	08883ABG6	None	6/6/2018	6/6/2018	0.000	0.00	0.00		280.91	280.91
BLC Community Bank 1.7 9/30/2019	05549CGP9	None	8/30/2018	8/30/2018	0.000	0.00	0.00		353.74	353.74
BLC Community Bank 1.7 9/30/2019	05549CGP9	None	7/30/2018	7/30/2018	0.000	0.00	0.00		342.33	342.33
BLC Community Bank 1.7 9/30/2019	05549CGP9	None	6/30/2018	6/30/2018	0.000	0.00	0.00		353.74	353.74
BMO Harris Bank NA 1.4 8/20/2018	05581WST3	None	8/20/2018	8/20/2018	0.000	0.00	0.00		2,856.77	2,856.77
Boston Private Bank & TR 1.6 5/14/2019	101120DR1	None	8/14/2018	8/14/2018	0.000	0.00	0.00		332.93	332.93
Boston Private Bank & TR 1.6 5/14/2019	101120DR1	None	7/14/2018	7/14/2018	0.000	0.00	0.00		322.19	322.19
Boston Private Bank & TR 1.6 5/14/2019	101120DR1	None	6/14/2018	6/14/2018	0.000	0.00	0.00		332.93	332.93
Brand Banking Co 1.5 11/28/2018	105245HJ6	None	8/29/2018	8/29/2018	0.000	0.00	0.00		312.12	312.12
Brand Banking Co 1.5 11/28/2018	105245HJ6	None	7/29/2018	7/29/2018	0.000	0.00	0.00		302.05	302.05
Brickell Bank 2 12/27/2019	10801DAM3	None	8/29/2018	8/29/2018	0.000	0.00	0.00		416.16	416.16
Brickell Bank 2 12/27/2019	10801DAM3	None	7/29/2018	7/29/2018	0.000	0.00	0.00		402.74	402.74
Bridgewater Bank Bloom NM 1.75 5/15/2020	108622GB1	None	8/15/2018	8/15/2018	0.000	0.00	0.00		364.14	364.14
	108622GB1	None	7/15/2018	7/15/2018	0.000	0.00	0.00		352.40	352.40

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
Bridgewater Bank Bloom NM 1.75 5/15/2020										
Bridgewater Bank Bloom NM 1.75 5/15/2020	108622GB1	None	6/15/2018	6/15/2018	0.000	0.00	0.00		364.14	364.14
Capital Bank (AR) 2 2/19/2020	139797GJ7	None	8/19/2018	8/19/2018	0.000	0.00	0.00		416.16	416.16
Capital Bank (AR) 2 2/19/2020	139797GJ7	None	7/19/2018	7/19/2018	0.000	0.00	0.00		402.74	402.74
Capital One Bank 1.75 8/30/2019	1404204T4	None	8/31/2018	8/31/2018	0.000	0.00	0.00		2,161.37	2,161.37
Capital One NA 1.75 8/30/2019	14042RHP9	None	8/31/2018	8/31/2018	0.000	0.00	0.00		2,161.37	2,161.37
Carolina Alliance Bank 2 1/21/2020	14376RBB2	None	8/19/2018	8/19/2018	0.000	0.00	0.00		416.16	416.16
Carolina Alliance Bank 2 1/21/2020	14376RBB2	None	7/19/2018	7/19/2018	0.000	0.00	0.00		402.74	402.74
CATHAY BANK 1.6 3/7/2019	149159LF0	None	8/7/2018	8/7/2018	0.000	0.00	0.00		332.93	332.93
CATHAY BANK 1.6 3/7/2019	149159LF0	None	7/7/2018	7/7/2018	0.000	0.00	0.00		322.19	322.19
CATHAY BANK 1.6 3/7/2019	149159LF0	None	6/7/2018	6/7/2018	0.000	0.00	0.00		332.93	332.93
CITIZENS COMMUNITY FEDER 1.4 9/27/2018	17490BAK2	None	8/27/2018	8/27/2018	0.000	0.00	0.00		291.32	291.32
CITIZENS COMMUNITY FEDER 1.4 9/27/2018	17490BAK2	None	7/27/2018	7/27/2018	0.000	0.00	0.00		281.92	281.92
CITIZENS COMMUNITY FEDER 1.4 9/27/2018	17490BAK2	None	6/27/2018	6/27/2018	0.000	0.00	0.00		291.32	291.32
Citizens First Bank 1.65 8/22/2019	17462TBB6	None	8/22/2018	8/22/2018	0.000	0.00	0.00		343.34	343.34
Citizens First Bank 1.65 8/22/2019	17462TBB6	None	7/22/2018	7/22/2018	0.000	0.00	0.00		332.26	332.26
Citizens State Bank 1.75 11/22/2019	17670LAN6	None	8/22/2018	8/22/2018	0.000	0.00	0.00		364.14	364.14
Citizens State Bank 1.75 11/22/2019	17670LAN6	None	7/22/2018	7/22/2018	0.000	0.00	0.00		352.40	352.40
City National Bank of Florida 1.4 8/17/2018	17801DDG8	None	8/17/2018	8/17/2018	0.000	0.00	0.00		2,565.45	2,565.45
Clinton Bank & Trust 1.8 12/13/2019	51508TAA4	None	8/15/2018	8/15/2018	0.000	0.00	0.00		374.55	374.55
Clinton Bank & Trust 1.8 12/13/2019	51508TAA4	None	7/15/2018	7/15/2018	0.000	0.00	0.00		362.47	362.47
Columbus D 2.61 8/15/2019	199492HB8	None	8/15/2018	8/15/2018	0.000	0.00	0.00		13,050.00	13,050.00
Commercial Bank Harrogate 1.55 7/8/2019	20143PDF4	None	8/6/2018	8/6/2018	0.000	0.00	0.00		322.53	322.53
Commercial Bank Harrogate 1.55 7/8/2019	20143PDF4	None	7/6/2018	7/6/2018	0.000	0.00	0.00		312.12	312.12
Commercial Bank Harrogate 1.55 7/8/2019	20143PDF4	None	6/6/2018	6/6/2018	0.000	0.00	0.00		322.53	322.53
Commonwealth Co-Op Bank MA 1.5 2/7/2019	202766AR2	None	8/7/2018	8/7/2018	0.000	0.00	0.00		312.12	312.12

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Commonwealth Co-Op Bank MA 1.5 2/7/2019	202766AR2	None	7/7/2018	7/7/2018	0.000	0.00	0.00		302.05	302.05
Commonwealth Co-Op Bank MA 1.5 2/7/2019	202766AR2	None	6/7/2018	6/7/2018	0.000	0.00	0.00		312.12	312.12
ConnectOne Bank 1.95 6/15/2020	20786ABX2	None	8/13/2018	8/13/2018	0.000	0.00	0.00		405.76	405.76
ConnectOne Bank 1.95 6/15/2020	20786ABX2	None	7/13/2018	7/13/2018	0.000	0.00	0.00		392.67	392.67
ConnectOne Bank 1.95 6/15/2020	20786ABX2	None	6/13/2018	6/13/2018	0.000	0.00	0.00		405.76	405.76
Cook SD 5.2 12/1/2018	214613HY0	None	6/1/2018	6/1/2018	0.000	0.00	0.00		6,500.00	6,500.00
Cornerstone Community BA 1.3 8/30/2018	219240BN7	None	8/30/2018	8/30/2018	0.000	0.00	0.00		270.51	270.51
Cornerstone Community BA 1.3 8/30/2018	219240BN7	None	7/30/2018	7/30/2018	0.000	0.00	0.00		261.78	261.78
Cornerstone Community BA 1.3 8/30/2018	219240BN7	None	6/30/2018	6/30/2018	0.000	0.00	0.00		270.51	270.51
Crescom Bank 1.7 11/29/2019	225862DH1	None	8/29/2018	8/29/2018	0.000	0.00	0.00		353.74	353.74
Crescom Bank 1.7 11/29/2019	225862DH1	None	7/29/2018	7/29/2018	0.000	0.00	0.00		342.33	342.33
Crossfirst Bank 1.7 11/20/2019	22766ABY0	None	8/20/2018	8/20/2018	0.000	0.00	0.00		353.74	353.74
Crossfirst Bank 1.7 11/20/2019	22766ABY0	None	7/20/2018	7/20/2018	0.000	0.00	0.00		342.33	342.33
Cumberland Federal Bank 1.9 10/2/2020	23062KBL5	None	8/2/2018	8/2/2018	0.000	0.00	0.00		395.36	395.36
Cumberland Federal Bank 1.9 10/2/2020	23062KBL5	None	7/2/2018	7/2/2018	0.000	0.00	0.00		382.60	382.60
Cumberland Federal Bank 1.9 10/2/2020	23062KBL5	None	6/2/2018	6/2/2018	0.000	0.00	0.00		395.36	395.36
DOUGLAS NATIONAL BANK 1.65 9/20/2019	259744DU1	None	8/20/2018	8/20/2018	0.000	0.00	0.00		343.34	343.34
DOUGLAS NATIONAL BANK 1.65 9/20/2019	259744DU1	None	7/20/2018	7/20/2018	0.000	0.00	0.00		332.26	332.26
DOUGLAS NATIONAL BANK 1.65 9/20/2019	259744DU1	None	6/20/2018	6/20/2018	0.000	0.00	0.00		343.34	343.34
Douglas SD 1.294 12/15/2018	259417FS7	None	6/15/2018	6/15/2018	0.000	0.00	0.00		1,617.50	1,617.50
EAST BOSTON SAVINGS BANK 1.7 9/27/2019	27113PBZ3	None	8/28/2018	8/28/2018	0.000	0.00	0.00		353.74	353.74
EAST BOSTON SAVINGS BANK 1.7 9/27/2019	27113PBZ3	None	7/28/2018	7/28/2018	0.000	0.00	0.00		342.33	342.33
EAST BOSTON SAVINGS BANK 1.7 9/27/2019	27113PBZ3	None	6/28/2018	6/28/2018	0.000	0.00	0.00		353.74	353.74
ENTERPRISE BANK/PA 1.5 9/28/2018	29367RJU1	None	8/29/2018	8/29/2018	0.000	0.00	0.00		312.12	312.12
ENTERPRISE BANK/PA 1.5 9/28/2018	29367RJU1	None	7/29/2018	7/29/2018	0.000	0.00	0.00		302.05	302.05
ENTERPRISE BANK/PA 1.5 9/28/2018	29367RJU1	None	6/29/2018	6/29/2018	0.000	0.00	0.00		312.12	312.12
	300185GE9	None	8/27/2018	8/27/2018	0.000	0.00	0.00		332.93	332.93

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EVERGREEN BANK GROUP 1.6 9/27/2019										
EVERGREEN BANK GROUP 1.6 9/27/2019	300185GE9	None	7/27/2018	7/27/2018	0.000	0.00	0.00		322.19	322.19
EVERGREEN BANK GROUP 1.6 9/27/2019	300185GE9	None	6/27/2018	6/27/2018	0.000	0.00	0.00		332.93	332.93
Fairfield National Bank 1.65 8/30/2019	304549BA5	None	8/30/2018	8/30/2018	0.000	0.00	0.00		343.34	343.34
Fairfield National Bank 1.65 8/30/2019	304549BA5	None	7/30/2018	7/30/2018	0.000	0.00	0.00		332.26	332.26
Fairfield National Bank 1.65 8/30/2019	304549BA5	None	6/30/2018	6/30/2018	0.000	0.00	0.00		343.34	343.34
FAMC 1.52 7/15/2019-18	3132X0WA5	None	7/15/2018	7/15/2018	0.000	0.00	0.00		7,600.00	7,600.00
FAMC 1.75 7/27/2020	3132X0NU1	None	7/27/2018	7/27/2018	0.000	0.00	0.00		7,000.00	7,000.00
Farmers & Merchants Bank (MD) 1.95 6/22/2020	30810NBC9	None	8/21/2018	8/21/2018	0.000	0.00	0.00		405.76	405.76
Farmers & Merchants Bank (MD) 1.95 6/22/2020	30810NBC9	None	7/21/2018	7/21/2018	0.000	0.00	0.00		392.67	392.67
Farmers & Merchants Bank (WI) 1.75 12/13/2019	307811BL2	None	8/15/2018	8/15/2018	0.000	0.00	0.00		364.14	364.14
Farmers & Merchants Bank (WI) 1.75 12/13/2019	307811BL2	None	7/15/2018	7/15/2018	0.000	0.00	0.00		352.40	352.40
Farmers State Bank (IA) 1.85 9/20/2019	31034UAC2	None	8/22/2018	8/22/2018	0.000	0.00	0.00		384.95	384.95
Farmers State Bank (IA) 1.85 9/20/2019	31034UAC2	None	7/22/2018	7/22/2018	0.000	0.00	0.00		372.53	372.53
FFCB 1.12 6/27/2019-18	3133EGHD0	None	6/27/2018	6/27/2018	0.000	0.00	0.00		11,200.00	11,200.00
FHLB 1.25 7/27/2018	3130ABVG8	None	7/27/2018	7/27/2018	0.000	0.00	0.00		31,250.00	31,250.00
FHLB 1.27 2/27/2019	3130AAV62	None	8/27/2018	8/27/2018	0.000	0.00	0.00		6,350.00	6,350.00
FHLB 1.375 7/26/2019-19	3130ABB21	None	7/26/2018	7/26/2018	0.000	0.00	0.00		6,875.00	6,875.00
FHLB 1.75 12/14/2018	313376BR5	None	6/14/2018	6/14/2018	0.000	0.00	0.00		8,750.00	8,750.00
FHLMC 1.1 6/28/2019-17	3134G9G84	None	6/28/2018	6/28/2018	0.000	0.00	0.00		5,500.00	5,500.00
FHLMC 1.3 8/23/2019	3134G93S4	None	8/23/2018	8/23/2018	0.000	0.00	0.00		1,625.00	1,625.00
FHLMC 2 7/30/2019	3134G3JM3	None	7/30/2018	7/30/2018	0.000	0.00	0.00		10,000.00	10,000.00
FIRST BANK NC 1.6 9/30/2019	31931TET8	None	8/29/2018	8/29/2018	0.000	0.00	0.00		332.93	332.93
FIRST BANK NC 1.6 9/30/2019	31931TET8	None	7/29/2018	7/29/2018	0.000	0.00	0.00		322.19	322.19
FIRST BANK NC 1.6 9/30/2019	31931TET8	None	6/29/2018	6/29/2018	0.000	0.00	0.00		332.93	332.93
First BK Owasso 1.55 2/28/2019	31927LAF5	None	8/30/2018	8/30/2018	0.000	0.00	0.00		322.53	322.53
First BK Owasso 1.55 2/28/2019	31927LAF5	None	7/30/2018	7/30/2018	0.000	0.00	0.00		312.12	312.12

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
First BK Owasso 1.55 2/28/2019	31927LAF5	None	6/30/2018	6/30/2018	0.000	0.00	0.00		322.53	322.53
First Citrus Bank 1.4 10/26/2018	319590CX1	None	8/27/2018	8/27/2018	0.000	0.00	0.00		291.32	291.32
First Citrus Bank 1.4 10/26/2018	319590CX1	None	7/27/2018	7/27/2018	0.000	0.00	0.00		281.92	281.92
First Citrus Bank 1.4 10/26/2018	319590CX1	None	6/27/2018	6/27/2018	0.000	0.00	0.00		291.32	291.32
First General Bank 1.2 9/28/2018	320337BJ6	None	8/30/2018	8/30/2018	0.000	0.00	0.00		249.70	249.70
First General Bank 1.2 9/28/2018	320337BJ6	None	7/30/2018	7/30/2018	0.000	0.00	0.00		241.64	241.64
First General Bank 1.2 9/28/2018	320337BJ6	None	6/30/2018	6/30/2018	0.000	0.00	0.00		249.70	249.70
First National Bank South Cali 1.4 11/16/2018	32115RBB0	None	8/17/2018	8/17/2018	0.000	0.00	0.00		291.32	291.32
First National Bank South Cali 1.4 11/16/2018	32115RBB0	None	7/17/2018	7/17/2018	0.000	0.00	0.00		281.92	281.92
First National Bank South Cali 1.4 11/16/2018	32115RBB0	None	6/17/2018	6/17/2018	0.000	0.00	0.00		291.32	291.32
First State Bank Dequeen 1.5 6/28/2019	336460CC2	None	8/30/2018	8/30/2018	0.000	0.00	0.00		312.12	312.12
First State Bank Dequeen 1.5 6/28/2019	336460CC2	None	7/30/2018	7/30/2018	0.000	0.00	0.00		302.05	302.05
First State Bank Dequeen 1.5 6/28/2019	336460CC2	None	6/30/2018	6/30/2018	0.000	0.00	0.00		312.12	312.12
FLORIDA CAPITAL BANK 1.5 9/28/2018	340569GB2	None	8/29/2018	8/29/2018	0.000	0.00	0.00		312.12	312.12
FLORIDA CAPITAL BANK 1.5 9/28/2018	340569GB2	None	7/29/2018	7/29/2018	0.000	0.00	0.00		302.05	302.05
FLORIDA CAPITAL BANK 1.5 9/28/2018	340569GB2	None	6/29/2018	6/29/2018	0.000	0.00	0.00		312.12	312.12
FLORIDA ST BRD ADMIN FIN CORP REV 2.163 7/1/2019	341271AA2	None	7/1/2018	7/1/2018	0.000	0.00	0.00		10,815.00	10,815.00
Florida State 4.5 6/1/2018	341426F25	None	6/1/2018	6/1/2018	0.000	0.00	0.00		45,562.50	45,562.50
FNMA 1.125 7/20/2018	3135G0E33	None	7/20/2018	7/20/2018	0.000	0.00	0.00		4,246.88	4,246.88
FNMA 1.2 1/29/2019-17	3135G0G31	None	7/29/2018	7/29/2018	0.000	0.00	0.00		6,000.00	6,000.00
FNMA 1.375 1/28/2019	3135G0H63	None	7/28/2018	7/28/2018	0.000	0.00	0.00		6,875.00	6,875.00
FNMA 1.7 2/27/2019	3136FTS67	None	8/27/2018	8/27/2018	0.000	0.00	0.00		8,500.00	8,500.00
Franklin Synergy Bank 1.7 6/28/2019	35471TDR0	None	8/30/2018	8/30/2018	0.000	0.00	0.00		353.74	353.74
Franklin Synergy Bank 1.7 6/28/2019	35471TDR0	None	7/30/2018	7/30/2018	0.000	0.00	0.00		342.33	342.33
Franklin Synergy Bank 1.7 6/28/2019	35471TDR0	None	6/30/2018	6/30/2018	0.000	0.00	0.00		353.74	353.74
Frontier Bank IA 1.4 10/9/2018	359067CQ6	None	8/6/2018	8/6/2018	0.000	0.00	0.00		291.32	291.32
Frontier Bank IA 1.4 10/9/2018	359067CQ6	None	7/6/2018	7/6/2018	0.000	0.00	0.00		281.92	281.92

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Frontier Bank IA 1.4 10/9/2018	359067CQ6	None	6/6/2018	6/6/2018	0.000	0.00	0.00		291.32	291.32
Goldman Sachs Bank USA 1.6 2/28/2019	38148PNR4	None	8/31/2018	8/31/2018	0.000	0.00	0.00		1,976.11	1,976.11
GRAND BANK 1.35 9/5/2018	38522AAX4	None	8/5/2018	8/5/2018	0.000	0.00	0.00		280.91	280.91
GRAND BANK 1.35 9/5/2018	38522AAX4	None	7/5/2018	7/5/2018	0.000	0.00	0.00		271.85	271.85
GRAND BANK 1.35 9/5/2018	38522AAX4	None	6/5/2018	6/5/2018	0.000	0.00	0.00		280.91	280.91
Great Southern Bank 1.5 1/15/2019	39120VRZ9	None	8/15/2018	8/15/2018	0.000	0.00	0.00		312.12	312.12
Great Southern Bank 1.5 1/15/2019	39120VRZ9	None	7/15/2018	7/15/2018	0.000	0.00	0.00		302.05	302.05
GUARANTY B&T CO DENVER 1.6 6/13/2019	400820CD6	None	8/13/2018	8/13/2018	0.000	0.00	0.00		332.93	332.93
GUARANTY B&T CO DENVER 1.6 6/13/2019	400820CD6	None	7/13/2018	7/13/2018	0.000	0.00	0.00		322.19	322.19
GUARANTY B&T CO DENVER 1.6 6/13/2019	400820CD6	None	6/13/2018	6/13/2018	0.000	0.00	0.00		332.93	332.93
Hanmi Bank 1.6 4/25/2019	410493CF5	None	8/25/2018	8/25/2018	0.000	0.00	0.00		332.93	332.93
Hanmi Bank 1.6 4/25/2019	410493CF5	None	7/25/2018	7/25/2018	0.000	0.00	0.00		322.19	322.19
Hanmi Bank 1.6 4/25/2019	410493CF5	None	6/25/2018	6/25/2018	0.000	0.00	0.00		332.93	332.93
Henry County Bank OH 1.4 10/25/2018	426336BK8	None	8/25/2018	8/25/2018	0.000	0.00	0.00		291.32	291.32
Henry County Bank OH 1.4 10/25/2018	426336BK8	None	7/25/2018	7/25/2018	0.000	0.00	0.00		281.92	281.92
Henry County Bank OH 1.4 10/25/2018	426336BK8	None	6/25/2018	6/25/2018	0.000	0.00	0.00		291.32	291.32
Home Exchange Bank 1.4 10/26/2018	43711ACD7	None	8/27/2018	8/27/2018	0.000	0.00	0.00		291.32	291.32
Home Exchange Bank 1.4 10/26/2018	43711ACD7	None	7/27/2018	7/27/2018	0.000	0.00	0.00		281.92	281.92
Home Exchange Bank 1.4 10/26/2018	43711ACD7	None	6/27/2018	6/27/2018	0.000	0.00	0.00		291.32	291.32
Homeland Federal Svgs Bk 1.7 11/18/2019	43739PAD4	None	8/17/2018	8/17/2018	0.000	0.00	0.00		353.74	353.74
Homeland Federal Svgs Bk 1.7 11/18/2019	43739PAD4	None	7/17/2018	7/17/2018	0.000	0.00	0.00		342.33	342.33
Horatio State BK 1.65 8/30/2019	44039TAH2	None	8/31/2018	8/31/2018	0.000	0.00	0.00		343.34	343.34
Horatio State BK 1.65 8/30/2019	44039TAH2	None	7/31/2018	7/31/2018	0.000	0.00	0.00		343.34	343.34
Horatio State BK 1.65 8/30/2019	44039TAH2	None	6/30/2018	6/30/2018	0.000	0.00	0.00		332.26	332.26
Iberia Bank (LA) 1.8 4/17/2019	45083AHD7	None	7/17/2018	7/17/2018	0.000	0.00	0.00		2,186.88	2,186.88
Independent Bank Memphis 1.7 5/18/2020	45383USR7	None	8/16/2018	8/16/2018	0.000	0.00	0.00		353.74	353.74
Independent Bank Memphis 1.7 5/18/2020	45383USR7	None	7/16/2018	7/16/2018	0.000	0.00	0.00		342.33	342.33

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Independent Bank Memphis 1.7 5/18/2020	45383USR7	None	6/16/2018	6/16/2018	0.000	0.00	0.00		353.74	353.74
Insbank 1.9 2/19/2020	45776NCE4	None	8/19/2018	8/19/2018	0.000	0.00	0.00		395.36	395.36
Insbank 1.9 2/19/2020	45776NCE4	None	7/19/2018	7/19/2018	0.000	0.00	0.00		382.60	382.60
International Bank Chicago 1.6 10/31/2019	45906ABT3	None	8/31/2018	8/31/2018	0.000	0.00	0.00		332.93	332.93
International Bank Chicago 1.6 10/31/2019	45906ABT3	None	7/31/2018	7/31/2018	0.000	0.00	0.00		332.93	332.93
International Bank Chicago 1.6 10/31/2019	45906ABT3	None	6/30/2018	6/30/2018	0.000	0.00	0.00		322.19	322.19
INVESTORS COMMUNITY BANK 1.4 9/27/2018	46147UTC4	None	8/28/2018	8/28/2018	0.000	0.00	0.00		291.32	291.32
INVESTORS COMMUNITY BANK 1.4 9/27/2018	46147UTC4	None	7/28/2018	7/28/2018	0.000	0.00	0.00		281.92	281.92
INVESTORS COMMUNITY BANK 1.4 9/27/2018	46147UTC4	None	6/28/2018	6/28/2018	0.000	0.00	0.00		291.32	291.32
Isabella Bank 2 12/23/2019	464209CN3	None	8/22/2018	8/22/2018	0.000	0.00	0.00		416.16	416.16
Isabella Bank 2 12/23/2019	464209CN3	None	7/22/2018	7/22/2018	0.000	0.00	0.00		402.74	402.74
Jefferson Bank & Trust Saint Louis 1.75 5/12/2	472376AC6	None	8/9/2018	8/9/2018	0.000	0.00	0.00		1,080.68	1,080.68
LAKE CITY BANK WARSAW 1.7 9/9/2019	508176CM4	None	8/8/2018	8/8/2018	0.000	0.00	0.00		353.74	353.74
LAKE CITY BANK WARSAW 1.7 9/9/2019	508176CM4	None	7/8/2018	7/8/2018	0.000	0.00	0.00		342.33	342.33
LAKE CITY BANK WARSAW 1.7 9/9/2019	508176CM4	None	6/8/2018	6/8/2018	0.000	0.00	0.00		353.74	353.74
Lakeside Bank 1.7 11/18/2019	51210SNU7	None	8/17/2018	8/17/2018	0.000	0.00	0.00		353.74	353.74
Lakeside Bank 1.7 11/18/2019	51210SNU7	None	7/17/2018	7/17/2018	0.000	0.00	0.00		342.33	342.33
Logic LGIP	LOGIC01	None	7/31/2018	7/31/2018	0.000	0.00	0.00		3,482.41	3,482.41
Logic LGIP	LOGIC01	None	6/29/2018	6/29/2018	0.000	0.00	0.00		9,473.09	9,473.09
MAIN STREET BANK MI 1.4 9/7/2018	56035BBF2	None	8/8/2018	8/8/2018	0.000	0.00	0.00		291.32	291.32
MAIN STREET BANK MI 1.4 9/7/2018	56035BBF2	None	7/8/2018	7/8/2018	0.000	0.00	0.00		281.92	281.92
MAIN STREET BANK MI 1.4 9/7/2018	56035BBF2	None	6/8/2018	6/8/2018	0.000	0.00	0.00		291.32	291.32
MAINSOURCE BANK/GREENS 1.45 9/28/2018	56062HAA7	None	8/29/2018	8/29/2018	0.000	0.00	0.00		301.72	301.72
MAINSOURCE BANK/GREENS 1.45 9/28/2018	56062HAA7	None	7/29/2018	7/29/2018	0.000	0.00	0.00		291.99	291.99
MAINSOURCE BANK/GREENS 1.45 9/28/2018	56062HAA7	None	6/29/2018	6/29/2018	0.000	0.00	0.00		301.72	301.72
Marine Bank 1.65 5/28/2019	56817TAE1	None	8/28/2018	8/28/2018	0.000	0.00	0.00		343.34	343.34
	56817TAE1	None	7/28/2018	7/28/2018	0.000	0.00	0.00		332.26	332.26

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Marine Bank 1.65 5/28/2019										
Marlin Business Bank 1.45 2/6/2019	57116AQB7	None	8/6/2018	8/6/2018	0.000	0.00	0.00		301.72	301.72
Marlin Business Bank 1.45 2/6/2019	57116AQB7	None	7/6/2018	7/6/2018	0.000	0.00	0.00		291.99	291.99
Marlin Business Bank 1.45 2/6/2019	57116AQB7	None	6/6/2018	6/6/2018	0.000	0.00	0.00		301.72	301.72
Marquis Bank 1.7 11/29/2019	57161LAJ7	None	8/30/2018	8/30/2018	0.000	0.00	0.00		353.74	353.74
Marquis Bank 1.7 11/29/2019	57161LAJ7	None	7/30/2018	7/30/2018	0.000	0.00	0.00		342.33	342.33
Marquis Bank 1.7 11/29/2019	57161LAJ7	None	6/30/2018	6/30/2018	0.000	0.00	0.00		353.74	353.74
MB Financial Bank IL 1.25 9/24/2018	55266CNU6	None	8/24/2018	8/24/2018	0.000	0.00	0.00		260.10	260.10
MB Financial Bank IL 1.25 9/24/2018	55266CNU6	None	7/24/2018	7/24/2018	0.000	0.00	0.00		251.71	251.71
MB Financial Bank IL 1.25 9/24/2018	55266CNU6	None	6/24/2018	6/24/2018	0.000	0.00	0.00		260.10	260.10
MERIDIAN BANK/BERWYN PA 1.45 12/17/2018	58958PDX9	None	8/15/2018	8/15/2018	0.000	0.00	0.00		301.72	301.72
MERIDIAN BANK/BERWYN PA 1.45 12/17/2018	58958PDX9	None	7/15/2018	7/15/2018	0.000	0.00	0.00		291.99	291.99
MERIDIAN BANK/BERWYN PA 1.45 12/17/2018	58958PDX9	None	6/15/2018	6/15/2018	0.000	0.00	0.00		301.72	301.72
Metro City Bank GA 1.4 10/30/2018	59161TAM9	None	8/30/2018	8/30/2018	0.000	0.00	0.00		291.32	291.32
Metro City Bank GA 1.4 10/30/2018	59161TAM9	None	7/30/2018	7/30/2018	0.000	0.00	0.00		281.92	281.92
Metro City Bank GA 1.4 10/30/2018	59161TAM9	None	6/30/2018	6/30/2018	0.000	0.00	0.00		291.32	291.32
Midsouth Bank Lafayette 1.7 7/15/2019	59805FAB5	None	8/14/2018	8/14/2018	0.000	0.00	0.00		353.74	353.74
Midsouth Bank Lafayette 1.7 7/15/2019	59805FAB5	None	7/14/2018	7/14/2018	0.000	0.00	0.00		342.33	342.33
Midsouth Bank Lafayette 1.7 7/15/2019	59805FAB5	None	6/14/2018	6/14/2018	0.000	0.00	0.00		353.74	353.74
Morgan Hill CA 2.06 8/1/2019	617403EK2	None	8/1/2018	8/1/2018	0.000	0.00	0.00		10,300.00	10,300.00
Morgan Stanley Bank NA 1.6 3/1/2019	61747MYR6	None	8/31/2018	8/31/2018	0.000	0.00	0.00		1,976.11	1,976.11
Morgan Stanley Pvt Bank 1.75 9/3/2019	61760ADR7	None	8/31/2018	8/31/2018	0.000	0.00	0.00		2,161.37	2,161.37
NEW REPUBLIC SAVINGS BNK 1.45 12/21/2018	64828QBL1	None	8/21/2018	8/21/2018	0.000	0.00	0.00		301.72	301.72
NEW REPUBLIC SAVINGS BNK 1.45 12/21/2018	64828QBL1	None	7/21/2018	7/21/2018	0.000	0.00	0.00		291.99	291.99
	64828QBL1	None	6/21/2018	6/21/2018	0.000	0.00	0.00		301.72	301.72

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NEW REPUBLIC SAVINGS BNK 1.45 12/21/2018										
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 2.12 2	64971WDG2	None	8/1/2018	8/1/2018	0.000	0.00	0.00		10,600.00	10,600.00
New York State Dormitory Authority 1.7 2/15/2020	64990FGR9	None	8/15/2018	8/15/2018	0.000	0.00	0.00		8,500.00	8,500.00
NORTHERN BANK & TRUST MA 1.7 9/30/2019	66476QBY3	None	6/29/2018	6/29/2018	0.000	0.00	0.00		1,049.81	1,049.81
Pacific City Bank 1.6 8/30/2019	69406PCL1	None	8/30/2018	8/30/2018	0.000	0.00	0.00		332.93	332.93
Pacific City Bank 1.6 8/30/2019	69406PCL1	None	7/30/2018	7/30/2018	0.000	0.00	0.00		322.19	322.19
Pacific City Bank 1.6 8/30/2019	69406PCL1	None	6/30/2018	6/30/2018	0.000	0.00	0.00		332.93	332.93
Pacific Premier Bk 1.5 11/29/2018	69478QEJ5	None	8/29/2018	8/29/2018	0.000	0.00	0.00		312.12	312.12
Pacific Premier Bk 1.5 11/29/2018	69478QEJ5	None	7/29/2018	7/29/2018	0.000	0.00	0.00		302.05	302.05
PEOPLE STATE BK NEWTON 1.4 9/28/2018	712490AR2	None	8/29/2018	8/29/2018	0.000	0.00	0.00		291.32	291.32
PEOPLE STATE BK NEWTON 1.4 9/28/2018	712490AR2	None	7/29/2018	7/29/2018	0.000	0.00	0.00		281.92	281.92
PEOPLE STATE BK NEWTON 1.4 9/28/2018	712490AR2	None	6/29/2018	6/29/2018	0.000	0.00	0.00		291.32	291.32
PEOPLES BANK/MAGNOLIA AR 1.35 9/14/2018	710505FX1	None	8/15/2018	8/15/2018	0.000	0.00	0.00		280.91	280.91
PEOPLES BANK/MAGNOLIA AR 1.35 9/14/2018	710505FX1	None	7/15/2018	7/15/2018	0.000	0.00	0.00		271.85	271.85
PEOPLES BANK/MAGNOLIA AR 1.35 9/14/2018	710505FX1	None	6/15/2018	6/15/2018	0.000	0.00	0.00		280.91	280.91
Pinnacle Bank 1.55 2/28/2019	72345SFN6	None	8/30/2018	8/30/2018	0.000	0.00	0.00		322.53	322.53
Pinnacle Bank 1.55 2/28/2019	72345SFN6	None	7/30/2018	7/30/2018	0.000	0.00	0.00		312.12	312.12
Pinnacle Bank 1.55 2/28/2019	72345SFN6	None	6/30/2018	6/30/2018	0.000	0.00	0.00		322.53	322.53
Plains State Bank Texas 1.6 5/21/2019	726547AX0	None	8/21/2018	8/21/2018	0.000	0.00	0.00		332.93	332.93
Plains State Bank Texas 1.6 5/21/2019	726547AX0	None	7/21/2018	7/21/2018	0.000	0.00	0.00		322.19	322.19
Plains State Bank Texas 1.6 5/21/2019	726547AX0	None	6/21/2018	6/21/2018	0.000	0.00	0.00		332.93	332.93
PLANTERS BANK 1.35 10/29/2018	72741PDV6	None	8/27/2018	8/27/2018	0.000	0.00	0.00		280.91	280.91
PLANTERS BANK 1.35 10/29/2018	72741PDV6	None	7/27/2018	7/27/2018	0.000	0.00	0.00		271.85	271.85
PLANTERS BANK 1.35 10/29/2018	72741PDV6	None	6/27/2018	6/27/2018	0.000	0.00	0.00		280.91	280.91
	72940UJA4	None	8/13/2018	8/13/2018	0.000	0.00	0.00		384.95	384.95

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Plus International Bank 1.85 3/13/2020										
Plus International Bank 1.85 3/13/2020	72940UJA4	None	7/13/2018	7/13/2018	0.000	0.00	0.00		372.53	372.53
Plus International Bank 1.85 3/13/2020	72940UJA4	None	6/13/2018	6/13/2018	0.000	0.00	0.00		384.95	384.95
Premier Business Bank CA 1.25 7/25/2018	74047BAN5	None	7/25/2018	7/25/2018	0.000	0.00	0.00		251.71	251.71
Premier Business Bank CA 1.25 7/25/2018	74047BAN5	None	6/25/2018	6/25/2018	0.000	0.00	0.00		260.10	260.10
PrimeSouth Bank 1.75 11/29/2019	74161ACY1	None	8/29/2018	8/29/2018	0.000	0.00	0.00		364.14	364.14
PrimeSouth Bank 1.75 11/29/2019	74161ACY1	None	7/29/2018	7/29/2018	0.000	0.00	0.00		352.40	352.40
QUANTUM NATIONAL BANK GA 1.3 9/25/2018	74765JFG8	None	6/25/2018	6/25/2018	0.000	0.00	0.00		802.79	802.79
Rockford B&T IL 1.6 5/28/2019	77315PBK7	None	8/27/2018	8/27/2018	0.000	0.00	0.00		332.93	332.93
Rockford B&T IL 1.6 5/28/2019	77315PBK7	None	7/27/2018	7/27/2018	0.000	0.00	0.00		322.19	322.19
SIGNATURE BK OF ARKANSAS 1.65 9/9/2019	82669LHE6	None	8/8/2018	8/8/2018	0.000	0.00	0.00		343.34	343.34
SIGNATURE BK OF ARKANSAS 1.65 9/9/2019	82669LHE6	None	7/8/2018	7/8/2018	0.000	0.00	0.00		332.26	332.26
SIGNATURE BK OF ARKANSAS 1.65 9/9/2019	82669LHE6	None	6/8/2018	6/8/2018	0.000	0.00	0.00		343.34	343.34
Southern States Bank 1.7 11/29/2019	843879AV9	None	8/30/2018	8/30/2018	0.000	0.00	0.00		353.74	353.74
Southern States Bank 1.7 11/29/2019	843879AV9	None	7/30/2018	7/30/2018	0.000	0.00	0.00		342.33	342.33
Southern States Bank 1.7 11/29/2019	843879AV9	None	6/30/2018	6/30/2018	0.000	0.00	0.00		353.74	353.74
SOUTHWEST NATL BANK/WICH 1.4 9/7/2018	845182AZ7	None	8/8/2018	8/8/2018	0.000	0.00	0.00		291.32	291.32
SOUTHWEST NATL BANK/WICH 1.4 9/7/2018	845182AZ7	None	7/8/2018	7/8/2018	0.000	0.00	0.00		281.92	281.92
SOUTHWEST NATL BANK/WICH 1.4 9/7/2018	845182AZ7	None	6/8/2018	6/8/2018	0.000	0.00	0.00		291.32	291.32
STEARNS BANK NA 1.6 3/13/2019	857894UF4	None	8/13/2018	8/13/2018	0.000	0.00	0.00		332.93	332.93
STEARNS BANK NA 1.6 3/13/2019	857894UF4	None	7/13/2018	7/13/2018	0.000	0.00	0.00		322.19	322.19
STEARNS BANK NA 1.6 3/13/2019	857894UF4	None	6/13/2018	6/13/2018	0.000	0.00	0.00		332.93	332.93
STERLING BANK POP BL MO 1.65 5/8/2019	85916VCF0	None	8/8/2018	8/8/2018	0.000	0.00	0.00		343.34	343.34
STERLING BANK POP BL MO 1.65 5/8/2019	85916VCF0	None	7/8/2018	7/8/2018	0.000	0.00	0.00		332.26	332.26
STERLING BANK POP BL MO 1.65 5/8/2019	85916VCF0	None	6/8/2018	6/8/2018	0.000	0.00	0.00		343.34	343.34

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
Summit Community Bank 1.6 11/21/2019	86604XMF0	None	8/21/2018	8/21/2018	0.000	0.00	0.00		332.93	332.93
Summit Community Bank 1.6 11/21/2019	86604XMF0	None	7/21/2018	7/21/2018	0.000	0.00	0.00		322.19	322.19
Summit Community Bank 1.6 11/21/2019	86604XMF0	None	6/21/2018	6/21/2018	0.000	0.00	0.00		332.93	332.93
T-Bond 0.875 7/15/2018	912828XK1	None	7/15/2018	7/15/2018	0.000	0.00	0.00		21,875.00	21,875.00
TexasDaily LGIP	TEXASDAILY	None	8/31/2018	8/31/2018	0.000	0.00	0.00		26,074.40	26,074.40
TexasDaily LGIP	TEXASDAILY	None	7/31/2018	7/31/2018	0.000	0.00	0.00		7,426.54	7,426.54
TexasDaily LGIP	TEXASDAILY	None	6/29/2018	6/29/2018	0.000	0.00	0.00		3,150.52	3,150.52
TexPool LGIP	TEXPOOL	None	8/31/2018	8/31/2018	0.000	0.00	0.00		24,202.91	24,202.91
TexPool LGIP	TEXPOOL	None	7/31/2018	7/31/2018	0.000	0.00	0.00		25,059.10	25,059.10
TexPool LGIP	TEXPOOL	None	6/29/2018	6/29/2018	0.000	0.00	0.00		24,667.22	24,667.22
TexStar LGIP	TEXSTAR	None	8/31/2018	8/31/2018	0.000	0.00	0.00		28,494.94	28,494.94
TexStar LGIP	TEXSTAR	None	7/31/2018	7/31/2018	0.000	0.00	0.00		7,938.10	7,938.10
TexStar LGIP	TEXSTAR	None	6/29/2018	6/29/2018	0.000	0.00	0.00		3,812.89	3,812.89
T-Note 0.75 2/15/2019	912828P53	None	8/15/2018	8/15/2018	0.000	0.00	0.00		3,750.00	3,750.00
T-Note 0.75 7/15/2019	912828S43	None	7/15/2018	7/15/2018	0.000	0.00	0.00		3,750.00	3,750.00
T-Note 0.75 8/31/2018	912828C3	None	8/31/2018	8/31/2018	0.000	0.00	0.00		30,000.00	30,000.00
T-Note 1 8/15/2018	912828K82	None	8/15/2018	8/15/2018	0.000	0.00	0.00		55,000.00	55,000.00
T-Note 1 8/31/2019	912828TN0	None	8/31/2018	8/31/2018	0.000	0.00	0.00		10,000.00	10,000.00
T-Note 1 8/31/2019	912828TN0	None	8/31/2018	8/31/2018	0.000	0.00	0.00		5,000.00	5,000.00
T-Note 1.125 1/31/2019	912828V56	None	7/31/2018	7/31/2018	0.000	0.00	0.00		25,312.50	25,312.50
T-Note 1.25 12/31/2018	912828U99	None	6/30/2018	6/30/2018	0.000	0.00	0.00		42,187.50	42,187.50
T-Note 1.25 6/30/2019	912828XV7	None	6/30/2018	6/30/2018	0.000	0.00	0.00		12,500.00	12,500.00
T-Note 1.25 6/30/2019	912828XV7	None	6/30/2018	6/30/2018	0.000	0.00	0.00		6,250.00	6,250.00
T-Note 1.25 8/31/2019	912828T6	None	8/31/2018	8/31/2018	0.000	0.00	0.00		6,250.00	6,250.00
T-Note 1.375 1/31/2020	912828UL2	None	7/31/2018	7/31/2018	0.000	0.00	0.00		3,437.50	3,437.50
T-Note 1.375 12/31/2018	912828RY8	None	6/30/2018	6/30/2018	0.000	0.00	0.00		6,875.00	6,875.00
T-Note 1.375 2/28/2019	912828SH4	None	8/31/2018	8/31/2018	0.000	0.00	0.00		20,625.00	20,625.00
T-Note 1.375 2/29/2020	912828J50	None	8/31/2018	8/31/2018	0.000	0.00	0.00		3,437.50	3,437.50
T-Note 1.375 6/30/2018	912828VK3	None	6/30/2018	6/30/2018	0.000	0.00	0.00		61,875.00	61,875.00
T-Note 1.375 7/31/2018	912828VQ0	None	7/31/2018	7/31/2018	0.000	0.00	0.00		36,093.75	36,093.75
T-Note 1.375 7/31/2018	912828VQ0	None	7/31/2018	7/31/2018	0.000	0.00	0.00		144,375.00	144,375.00
T-Note 1.375 7/31/2019	912828K5	None	7/31/2018	7/31/2018	0.000	0.00	0.00		6,875.00	6,875.00
T-Note 1.375 8/31/2020	912828L32	None	8/31/2018	8/31/2018	0.000	0.00	0.00		3,437.50	3,437.50
T-Note 1.5 1/31/2019	912828B33	None	7/31/2018	7/31/2018	0.000	0.00	0.00		7,500.00	7,500.00
T-Note 1.5 2/28/2019	912828C24	None	8/31/2018	8/31/2018	0.000	0.00	0.00		11,250.00	11,250.00
	912828J8	None	7/15/2018	7/15/2018	0.000	0.00	0.00		3,750.00	3,750.00

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
T-Note 1.5 7/15/2020										
T-Note 1.5 8/31/2018	912828RE2	None	8/31/2018	8/31/2018	0.000	0.00	0.00		37,500.00	37,500.00
T-Note 1.5 8/31/2018	912828RE2	None	8/31/2018	8/31/2018	0.000	0.00	0.00		180,000.00	180,000.00
T-Note 1.625 12/31/2019	912828G95	None	6/30/2018	6/30/2018	0.000	0.00	0.00		28,437.50	28,437.50
T-Note 1.625 6/30/2019	912828WS5	None	6/30/2018	6/30/2018	0.000	0.00	0.00		20,312.50	20,312.50
T-Note 1.625 6/30/2020	912828XH8	None	6/30/2018	6/30/2018	0.000	0.00	0.00		4,062.50	4,062.50
T-Note 1.625 7/31/2019	912828WW6	None	7/31/2018	7/31/2018	0.000	0.00	0.00		28,437.50	28,437.50
T-Note 1.625 8/31/2019	912828D80	None	8/31/2018	8/31/2018	0.000	0.00	0.00		12,187.50	12,187.50
T-Note 2.375 6/30/2018	912828QT0	None	6/30/2018	6/30/2018	0.000	0.00	0.00		59,375.00	59,375.00
TOUCHMARK NATIONAL BANK 1.65 9/20/2019	89155MBB2	None	8/20/2018	8/20/2018	0.000	0.00	0.00		343.34	343.34
TOUCHMARK NATIONAL BANK 1.65 9/20/2019	89155MBB2	None	7/20/2018	7/20/2018	0.000	0.00	0.00		332.26	332.26
TOUCHMARK NATIONAL BANK 1.65 9/20/2019	89155MBB2	None	6/20/2018	6/20/2018	0.000	0.00	0.00		343.34	343.34
Town & Country Bank 1.6 10/28/2019	89210PBL6	None	8/27/2018	8/27/2018	0.000	0.00	0.00		332.93	332.93
Town & Country Bank 1.6 10/28/2019	89210PBL6	None	7/27/2018	7/27/2018	0.000	0.00	0.00		322.19	322.19
Town & Country Bank 1.6 10/28/2019	89210PBL6	None	6/27/2018	6/27/2018	0.000	0.00	0.00		332.93	332.93
United Bankers Bank IL 1.3 9/28/2018	909557EW6	None	8/30/2018	8/30/2018	0.000	0.00	0.00		270.51	270.51
United Bankers Bank IL 1.3 9/28/2018	909557EW6	None	7/30/2018	7/30/2018	0.000	0.00	0.00		261.78	261.78
United Bankers Bank IL 1.3 9/28/2018	909557EW6	None	6/30/2018	6/30/2018	0.000	0.00	0.00		270.51	270.51
Unity Bank 1.7 7/17/2019	91330ABB2	None	8/17/2018	8/17/2018	0.000	0.00	0.00		353.74	353.74
Unity Bank 1.7 7/17/2019	91330ABB2	None	7/17/2018	7/17/2018	0.000	0.00	0.00		342.33	342.33
Unity Bank 1.7 7/17/2019	91330ABB2	None	6/17/2018	6/17/2018	0.000	0.00	0.00		353.74	353.74
Washington Savings Bank 1.75 5/15/2020	939693AG2	None	8/15/2018	8/15/2018	0.000	0.00	0.00		364.14	364.14
Washington Savings Bank 1.75 5/15/2020	939693AG2	None	7/15/2018	7/15/2018	0.000	0.00	0.00		352.40	352.40
Washington Savings Bank 1.75 5/15/2020	939693AG2	None	6/15/2018	6/15/2018	0.000	0.00	0.00		364.14	364.14
WebBank UT 1.4 9/18/2018-15	947547HP3	None	8/18/2018	8/18/2018	0.000	0.00	0.00		291.32	291.32
WebBank UT 1.4 9/18/2018-15	947547HP3	None	7/18/2018	7/18/2018	0.000	0.00	0.00		281.92	281.92
WebBank UT 1.4 9/18/2018-15	947547HP3	None	6/18/2018	6/18/2018	0.000	0.00	0.00		291.32	291.32
Wells Fargo MM	WFCITY	None	8/31/2018	8/31/2018	0.000	0.00	0.00		23,458.58	23,458.58
Wells Fargo MM	WFCITY	None	7/31/2018	7/31/2018	0.000	0.00	0.00		12,246.88	12,246.88
Wells Fargo MM	WFCITY	None	6/29/2018	6/29/2018	0.000	0.00	0.00		2,724.91	2,724.91

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
Woodland Bank 1.7 11/25/2019	979471AD1	None	8/24/2018	8/24/2018	0.000	0.00	0.00		353.74	353.74
Woodland Bank 1.7 11/25/2019	979471AD1	None	7/24/2018	7/24/2018	0.000	0.00	0.00		342.33	342.33
Woori America Bank 1.4 11/29/2018	981059AY4	None	8/29/2018	8/29/2018	0.000	0.00	0.00		291.32	291.32
Woori America Bank 1.4 11/29/2018	981059AY4	None	7/29/2018	7/29/2018	0.000	0.00	0.00		281.92	281.92
Sub Total / Average						0.00	0.00		1,440,215.33	1,440,215.33
Matured										
BMO Harris Bank NA 1.4 8/20/2018	05581WST3	Wells Fargo	8/20/2018	8/20/2018	0.000	245,000.00	245,000.00	0	0.00	245,000.00
City National Bank of Florida 1.4 8/17/2018	17801DDG8	Hilltop Securities	8/17/2018	8/17/2018	0.000	245,000.00	245,000.00	0	0.00	245,000.00
Cornerstone Community BA 1.3 8/30/2018	219240BN7	Hilltop Securities	8/30/2018	8/30/2018	0.000	245,000.00	245,000.00	0	0.00	245,000.00
FHLB 0 6/27/2018	313385YQ3	Wells Fargo	6/27/2018	6/27/2018	0.000	5,345,000.00	5,345,000.00	0	0.00	5,345,000.00
FHLB 0 6/29/2018	313385YS9	Wells Fargo	6/29/2018	6/29/2018	0.000	14,000,000.00	14,000,000.00	0	0.00	14,000,000.00
FHLB 0 6/5/2018	313385XS0	Wells Fargo	6/5/2018	6/5/2018	0.000	5,000,000.00	5,000,000.00	0	0.00	5,000,000.00
FHLB 0 7/20/2018	313385ZP4	Wells Fargo	7/20/2018	7/20/2018	0.000	800,000.00	800,000.00	0	0.00	800,000.00
FHLB 0 7/24/2018	313385ZT6	Wells Fargo	7/24/2018	7/24/2018	0.000	825,000.00	825,000.00	0	0.00	825,000.00
FHLB 0 7/25/2018	313385ZU3	Wells Fargo	7/25/2018	7/25/2018	0.000	500,000.00	500,000.00	0	0.00	500,000.00
FHLB 0 7/30/2018	313385ZZ2	Hilltop Securities	7/30/2018	7/30/2018	0.000	14,000,000.00	14,000,000.00	0	0.00	14,000,000.00
FHLB 0 7/5/2018	313385YY6	Wells Fargo	7/5/2018	7/5/2018	0.000	186,000.00	186,000.00	0	0.00	186,000.00
FHLB 0 8/1/2018	313385A30	Wells Fargo	8/1/2018	8/1/2018	0.000	13,000,000.00	13,000,000.00	0	0.00	13,000,000.00
FHLB 0 8/23/2018	313385C95	Hilltop Securities	8/23/2018	8/23/2018	0.000	15,000,000.00	15,000,000.00	0	0.00	15,000,000.00
FHLB 0 8/27/2018	313385D52	Hilltop Securities	8/27/2018	8/27/2018	0.000	30,000,000.00	30,000,000.00	0	0.00	30,000,000.00
FHLB 0 8/31/2018	313385D94	Wells Fargo	8/31/2018	8/31/2018	0.000	800,000.00	800,000.00	0	0.00	800,000.00
FHLB 0 8/31/2018	313385D94	Wells Fargo	8/31/2018	8/31/2018	0.000	4,000,000.00	4,000,000.00	0	0.00	4,000,000.00
FHLB 0 8/31/2018	313385D94	Wells Fargo	8/31/2018	8/31/2018	0.000	5,000,000.00	5,000,000.00	0	0.00	5,000,000.00
FHLB 1.25 7/27/2018	3130ABVG8	Wells Fargo	7/27/2018	7/27/2018	0.000	5,000,000.00	5,000,000.00	0	0.00	5,000,000.00
Florida State 4.5 6/1/2018	341426F25	Wells Fargo	6/1/2018	6/1/2018	0.000	2,025,000.00	2,025,000.00	0	0.00	2,025,000.00
FNMA 1.125 7/20/2018	3135G0E33	Wells Fargo	7/20/2018	7/20/2018	0.000	755,000.00	755,000.00	0	0.00	755,000.00
Premier Business Bank CA 1.25 7/25/2018	74047BAN5	Wells Fargo	7/25/2018	7/25/2018	0.000	245,000.00	245,000.00	0	0.00	245,000.00
T-Bill 0 8/30/2018	912796PW3	Hilltop Securities	8/30/2018	8/30/2018	0.000	20,000,000.00	20,000,000.00	0	0.00	20,000,000.00
T-Bill 0 8/9/2018	912796PU7	Wells Fargo	8/9/2018	8/9/2018	0.000	13,000,000.00	13,000,000.00	0	0.00	13,000,000.00
T-Bill 0 8/9/2018	912796PU7	Wells Fargo	8/9/2018	8/9/2018	0.000	16,000,000.00	16,000,000.00	0	0.00	16,000,000.00
T-Bond 0.875 7/15/2018	912828XK1	Wells Fargo	7/15/2018	7/15/2018	0.000	5,000,000.00	5,000,000.00	0	0.00	5,000,000.00
T-Bond 1.125 6/15/2018	912828XF2	Wells Fargo	6/15/2018	6/15/2018	0.000	6,000,000.00	6,000,000.00	0	0.00	6,000,000.00
T-Bond 1.125 6/15/2018	912828XF2	Wells Fargo	6/15/2018	6/15/2018	0.000	9,000,000.00	9,000,000.00	0	0.00	9,000,000.00
T-Note 0.75 8/31/2018	912828C3	Wells Fargo	8/31/2018	8/31/2018	0.000	8,000,000.00	8,000,000.00	0	0.00	8,000,000.00
T-Note 1 8/15/2018	912828K82	Wells Fargo	8/15/2018	8/15/2018	0.000	11,000,000.00	11,000,000.00	0	0.00	11,000,000.00
T-Note 1.375 7/31/2018	912828VQ0	Wells Fargo	7/31/2018	7/31/2018	0.000	250,000.00	250,000.00	0	0.00	250,000.00
	912828VQ0	Wells Fargo	7/31/2018	7/31/2018	0.000	5,000,000.00	5,000,000.00	0	0.00	5,000,000.00

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
T-Note 1.375 7/31/2018										
T-Note 1.375 7/31/2018	912828VQ0	Wells Fargo	7/31/2018	7/31/2018	0.000	1,000,000.00	1,000,000.00	0	0.00	1,000,000.00
T-Note 1.375 7/31/2018	912828VQ0	Wells Fargo	7/31/2018	7/31/2018	0.000	20,000,000.00	20,000,000.00	0	0.00	20,000,000.00
T-Note 1.5 8/31/2018	912828RE2	Wells Fargo	8/31/2018	8/31/2018	0.000	5,000,000.00	5,000,000.00	0	0.00	5,000,000.00
T-Note 1.5 8/31/2018	912828RE2	Wells Fargo	8/31/2018	8/31/2018	0.000	1,000,000.00	1,000,000.00	0	0.00	1,000,000.00
T-Note 1.5 8/31/2018	912828RE2	Wells Fargo	8/31/2018	8/31/2018	0.000	3,000,000.00	3,000,000.00	0	0.00	3,000,000.00
T-Note 1.5 8/31/2018	912828RE2	Wells Fargo	8/31/2018	8/31/2018	0.000	20,000,000.00	20,000,000.00	0	0.00	20,000,000.00
Sub Total / Average						260,466,000.00	260,466,000.00		0.00	260,466,000.00
Withdraw										
Logic LGIP	LOGIC01	None	8/1/2018	8/1/2018	0.000	6,375.00	6,375.00	0	0.00	6,375.00
Logic LGIP	LOGIC01	None	7/12/2018	7/12/2018	0.000	3,475,000.00	3,475,000.00	0	0.00	3,475,000.00
Logic LGIP	LOGIC01	None	7/11/2018	7/11/2018	0.000	2,000,000.00	2,000,000.00	0	0.00	2,000,000.00
TexasDaily LGIP	TEXASDAILY	None	8/14/2018	8/14/2018	0.000	22,000,000.00	22,000,000.00	0	0.00	22,000,000.00
TexPool LGIP	TEXPOOL	None	8/14/2018	8/14/2018	0.000	23,000,000.00	23,000,000.00	0	0.00	23,000,000.00
TexPool LGIP	TEXPOOL	None	7/26/2018	7/26/2018	0.000	1,000,000.00	1,000,000.00	0	0.00	1,000,000.00
TexPool LGIP	TEXPOOL	None	7/12/2018	7/12/2018	0.000	1,525,000.00	1,525,000.00	0	0.00	1,525,000.00
TexStar LGIP	TEXSTAR	None	8/14/2018	8/14/2018	0.000	22,000,000.00	22,000,000.00	0	0.00	22,000,000.00
Wells Fargo MM	WFCITY	None	8/29/2018	8/29/2018	0.000	43,000,000.00	43,000,000.00	0	0.00	43,000,000.00
Wells Fargo MM	WFCITY	None	8/14/2018	8/14/2018	0.000	17,000,000.00	17,000,000.00	0	0.00	17,000,000.00
Wells Fargo MM	WFCITY	None	8/9/2018	8/9/2018	0.000	10,000,000.00	10,000,000.00	0	0.00	10,000,000.00
Wells Fargo MM	WFCITY	None	8/7/2018	8/7/2018	0.000	1,000,000.00	1,000,000.00	0	0.00	1,000,000.00
Wells Fargo MM	WFCITY	None	8/6/2018	8/6/2018	0.000	1,000,000.00	1,000,000.00	0	0.00	1,000,000.00
Wells Fargo MM	WFCITY	None	8/2/2018	8/2/2018	0.000	4,000,000.00	4,000,000.00	0	0.00	4,000,000.00
Wells Fargo MM	WFCITY	None	7/31/2018	7/31/2018	0.000	6,000,000.00	6,000,000.00	0	0.00	6,000,000.00
Wells Fargo MM	WFCITY	None	7/26/2018	7/26/2018	0.000	6,000,000.00	6,000,000.00	0	0.00	6,000,000.00
Wells Fargo MM	WFCITY	None	7/20/2018	7/20/2018	0.000	4,000,000.00	4,000,000.00	0	0.00	4,000,000.00
Wells Fargo MM	WFCITY	None	7/18/2018	7/18/2018	0.000	2,000,000.00	2,000,000.00	0	0.00	2,000,000.00
Wells Fargo MM	WFCITY	None	7/17/2018	7/17/2018	0.000	4,000,000.00	4,000,000.00	0	0.00	4,000,000.00
Wells Fargo MM	WFCITY	None	7/12/2018	7/12/2018	0.000	13,000,000.00	13,000,000.00	0	0.00	13,000,000.00
Wells Fargo MM	WFCITY	None	7/11/2018	7/11/2018	0.000	2,000,000.00	2,000,000.00	0	0.00	2,000,000.00
Wells Fargo MM	WFCITY	None	7/5/2018	7/5/2018	0.000	5,000,000.00	5,000,000.00	0	0.00	5,000,000.00
Sub Total / Average						193,006,375.00	193,006,375.00		0.00	193,006,375.00